

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE IV - AUXILIARY ENTERPRISE OPERATIONS  
FOR THE YEAR ENDED JUNE 30, 2019

	CONSOLIDATION	DINING SERVICES	STUDENT HOUSING	BUTLER GUEST HOUSE	LAUNDRY	HEALTH CENTER	AIKEN VILLAGE PRESCHOOL	FACULTY/STAFF HOUSING	TELECOM-MUNICATIONS	GOLF COURSE	ATHLETICS	4-H CLUB	ADJUSTMENTS OTHER FUNDS
Assets													
Cash in Banks	15,441,168.46	(1,942,013.25)	6,493,884.94	0.00	(1,858.03)	(290,403.00)	0.00	123,125.37	352,300.68	(111,275.21)	11,078,582.68		(261,175.72)
Cash in Office - Imprest Fund	7,750.00	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	850.00	6,000.00		
Accounts Receivable	9,076,423.97	2,525,809.55	3,937,429.59	0.00	4,534.45	1,122,098.76	24,321.62	41,847.37	398,859.04	78,931.10	942,592.49		
Allowance for Doubtful Accounts	(322,217.84)	(1,522.51)	(44,877.58)	0.00	(2,676.42)	(87,972.66)	0.00	0.00	(185,168.67)	0.00	0.00		
Inventories	263,437.41	0.00	0.00	0.00	0.00	176,825.68	0.00	0.00	0.00	86,611.73	0.00		
Prepaid & Deferred Charges	306,505.55	0.00	20,762.28	0.00	0.00	30,575.75	0.00	0.00	30,026.51	2,063.34	223,077.67		
<b>Total Assets</b>	<b>24,773,067.55</b>	<b>582,273.79</b>	<b>10,407,199.23</b>	<b>0.00</b>	<b>0.00</b>	<b>952,024.53</b>	<b>24,321.62</b>	<b>164,972.74</b>	<b>596,017.56</b>	<b>57,180.96</b>	<b>12,250,252.84</b>	<b>0.00</b>	<b>(261,175.72)</b>
Liabilities & Fund Balance													
Accounts Payable & Accruals	890,497.46	21,121.24	15,325.80	0.00	0.00	(799.77)	0.00	46,455.00	8,487.16	(3,640.75)	356,306.19		447,242.59
Accrued Leave	2,064,689.50												2,064,689.50
Deferred Credits	10,829,455.77	106,979.51	139,465.17	0.00	0.00	87,925.44	0.00	0.00	1,139.00	0.00	10,493,946.65		
Fund Balances - Unallocated	10,998,816.79	457,763.26	10,254,054.26	0.00	0.00	864,898.86	24,321.62	123,673.49	586,391.40	60,821.71	1,400,000.00		(2,773,107.81)
Fund Balances - Allocated	(10,391.97)	(3,590.22)	(1,646.00)	0.00	0.00	0.00	0.00	(5,155.75)	0.00	0.00	0.00		
<b>Total Liabilities &amp; Fund Balance</b>	<b>24,773,067.55</b>	<b>582,273.79</b>	<b>10,407,199.23</b>	<b>0.00</b>	<b>0.00</b>	<b>952,024.53</b>	<b>24,321.62</b>	<b>164,972.74</b>	<b>596,017.56</b>	<b>57,180.96</b>	<b>12,250,252.84</b>	<b>0.00</b>	<b>(261,175.72)</b>
Revenue	122,348,294.56	2,835,406.71	33,990,023.06	0.00	0.00	8,601,486.63	0.00	663,463.29	2,566,792.94	865,670.86	72,825,451.07		
Cost of Goods Sold	3,891,232.22	0.00	123,998.93	0.00	0.00	1,899,751.12	0.00	3,280.00	1,368,656.28	251,464.49	244,081.40		
<b>Net Revenue</b>	<b>118,457,062.34</b>	<b>2,835,406.71</b>	<b>33,866,024.13</b>	<b>0.00</b>	<b>0.00</b>	<b>6,701,735.51</b>	<b>0.00</b>	<b>660,183.29</b>	<b>1,198,136.66</b>	<b>614,206.37</b>	<b>72,581,369.67</b>		
Operating Expenses													
Salaries	29,026,269.75	40,900.34	4,397,880.08	0.00	0.00	3,492,481.52	0.00	18,024.96	838,891.38	372,709.35	19,865,382.12		
Fringe	7,717,717.44	12,304.20	1,108,586.16	0.00	0.00	1,032,435.95	0.00	6,726.89	272,730.57	83,703.20	5,201,230.47		
Travel & Subsistence	1,674,255.56	0.00	43,885.53	0.00	0.00	30,014.72	0.00	0.00	0.00	1,292.58	1,599,062.73		
Contractual Services	36,183,106.63	98,909.47	7,202,782.41	0.00	0.00	743,103.20	0.00	398,645.01	278,642.21	107,961.12	27,353,063.21		
Commodities	6,736,788.12	0.00	702,892.26	0.00	0.00	166,002.84	0.00	0.00	105,114.40	114,641.27	5,648,137.35		
Capital Outlay	260,868.11	0.00	19,196.00	0.00	0.00	17,854.42	0.00	0.00	117,931.44	1,386.48	104,499.77		
<b>Operating Expense Before Adj.</b>	<b>81,599,005.61</b>	<b>152,114.01</b>	<b>13,475,222.44</b>	<b>0.00</b>	<b>0.00</b>	<b>5,481,892.65</b>	<b>0.00</b>	<b>423,396.86</b>	<b>1,613,310.00</b>	<b>681,694.00</b>	<b>59,771,375.65</b>		
<b>Income (Loss) - Operation</b>	<b>36,858,056.73</b>	<b>2,683,292.70</b>	<b>20,390,801.69</b>	<b>0.00</b>	<b>0.00</b>	<b>1,219,842.86</b>	<b>0.00</b>	<b>236,786.43</b>	<b>(415,173.34)</b>	<b>(67,487.63)</b>	<b>12,809,994.02</b>		
Transfers	(28,137,286.92)	(2,554,939.06)	(13,326,437.20)	0.00	0.00	(1,100,322.55)	0.00	0.00	224,584.00	1,234,598.07	(12,614,770.18)	0.00	
<b>Total Income (Loss)</b>	<b>8,720,769.81</b>	<b>128,353.64</b>	<b>7,064,364.49</b>	<b>0.00</b>	<b>0.00</b>	<b>119,520.31</b>	<b>0.00</b>	<b>236,786.43</b>	<b>(190,589.34)</b>	<b>1,167,110.44</b>	<b>195,223.84</b>	<b>0.00</b>	
Beginning Fund Balance	5,040,762.82	325,819.40	3,188,043.77	0.00	0.00	745,378.55	24,321.62	(118,268.69)	776,980.74	(1,106,288.73)	1,204,776.16	0.00	
Adjustment to Beginning Balance	0.00												
<b>Adjusted Beginning Balance</b>	<b>5,040,762.82</b>	<b>325,819.40</b>	<b>3,188,043.77</b>	<b>0.00</b>	<b>0.00</b>	<b>745,378.55</b>	<b>24,321.62</b>	<b>(118,268.69)</b>	<b>776,980.74</b>	<b>(1,106,288.73)</b>	<b>1,204,776.16</b>	<b>0.00</b>	
<b>Fund Balance Before Adjustments</b>	<b>13,761,532.63</b>	<b>454,173.04</b>	<b>10,252,408.26</b>	<b>0.00</b>	<b>0.00</b>	<b>864,898.86</b>	<b>24,321.62</b>	<b>118,517.74</b>	<b>586,391.40</b>	<b>60,821.71</b>	<b>1,400,000.00</b>	<b>0.00</b>	
Adjustments													
Utility Billing	(267,344.19)												
Unrealized Gain/Loss on Investments	6,168.57												
Provision for Accrued Leave	(2,064,689.60)												
Accounts Payable	(447,242.59)												
<b>Adjusted Fund Balance</b>	<b>10,988,424.82</b>												