

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE IV - AUXILIARY ENTERPRISE OPERATIONS  
FOR THE YEAR ENDED JUNE 30, 2020

	CONSOLIDATION	DINING SERVICES	STUDENT HOUSING	BUTLER GUEST HOUSE	LAUNDRY	HEALTH CENTER	AIKEN VILLAGE PRESCHOOL	FACULTY/STAFF HOUSING	TELECOM-MUNICATIONS	GOLF COURSE	ATHLETICS	4-H CLUB	ADJUSTMENTS OTHER FUNDS
<b>Assets</b>													
Cash in Banks	7,878,981.71	(2,227,090.18)	1,159,564.62	0.00	(1,858.03)	(991,187.76)	0.00	239,862.50	657,572.33	(102,664.94)	9,258,035.65		(113,252.48)
Cash in Office - Imprest Fund	7,750.00	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	850.00	6,000.00		
Accounts Receivable	8,230,552.76	2,447,820.61	3,890,843.25	0.00	4,534.45	1,203,573.02	24,321.62	38,027.41	369,261.32	45,977.08	206,194.00		
Allowance for Doubtful Accounts	(322,217.84)	(1,522.51)	(44,877.58)	0.00	(2,676.42)	(87,972.66)	0.00	0.00	(185,168.67)	0.00	0.00		
Inventories	228,596.84	0.00	0.00	0.00	0.00	167,414.19	0.00	0.00	0.00	61,182.65	0.00		
Prepaid & Deferred Charges	299,602.36	0.00	6,265.43	0.00	0.00	97.24	0.00	0.00	1,214.16	3,050.33	288,975.20		
<b>Total Assets</b>	<b>16,323,265.83</b>	<b>219,207.92</b>	<b>5,011,795.72</b>	<b>0.00</b>	<b>0.00</b>	<b>292,824.03</b>	<b>24,321.62</b>	<b>277,889.91</b>	<b>842,879.14</b>	<b>8,395.12</b>	<b>9,759,204.85</b>	<b>0.00</b>	<b>(113,252.48)</b>
<b>Liabilities &amp; Fund Balance</b>													
Accounts Payable & Accruals	577,603.19	(5,808.37)	702.10	0.00	0.00	0.33	0.00	40,375.00	8,781.42	(4,379.26)	125,253.72		412,678.25
Accrued Leave	2,187,044.60												2,187,044.60
Deferred Credits	8,203,557.33	106,979.51	61,390.13	0.00	0.00	100,097.56	0.00	0.00	1,139.00	0.00	7,933,951.13		
Fund Balances - Unallocated	5,365,452.68	121,627.00	4,951,349.49	0.00	0.00	192,726.14	24,321.62	242,670.66	832,958.72	12,774.38	1,700,000.00		(2,712,975.33)
Fund Balances - Allocated	(10,391.97)	(3,590.22)	(1,646.00)	0.00	0.00	0.00	0.00	(5,155.75)	0.00	0.00	0.00		
<b>Total Liabilities &amp; Fund Balance</b>	<b>16,323,265.83</b>	<b>219,207.92</b>	<b>5,011,795.72</b>	<b>0.00</b>	<b>0.00</b>	<b>292,824.03</b>	<b>24,321.62</b>	<b>277,889.91</b>	<b>842,879.14</b>	<b>8,395.12</b>	<b>9,759,204.85</b>	<b>0.00</b>	<b>(113,252.48)</b>
<b>Revenue</b>	<b>115,689,516.28</b>	<b>2,300,253.83</b>	<b>27,496,010.27</b>	<b>0.00</b>	<b>0.00</b>	<b>8,337,442.40</b>	<b>0.00</b>	<b>587,232.11</b>	<b>2,369,436.97</b>	<b>765,029.25</b>	<b>73,834,111.45</b>		
Cost of Goods Sold	3,405,616.41	0.00	77,190.04	0.00	0.00	1,834,195.83	0.00	3,240.26	1,081,148.18	196,553.25	213,288.85		
<b>Net Revenue</b>	<b>112,283,899.87</b>	<b>2,300,253.83</b>	<b>27,418,820.23</b>	<b>0.00</b>	<b>0.00</b>	<b>6,503,246.57</b>	<b>0.00</b>	<b>583,991.85</b>	<b>1,288,288.79</b>	<b>568,476.00</b>	<b>73,620,822.60</b>		
<b>Operating Expenses</b>													
Salaries	30,753,962.74	40,904.88	4,220,631.93	0.00	0.00	3,492,348.76	0.00	18,294.96	749,890.95	358,042.15	21,873,849.11		
Fringe	8,452,125.35	12,721.83	1,171,387.66	0.00	0.00	1,070,569.70	0.00	7,072.81	255,302.76	95,021.00	5,840,049.59		
Travel & Subsistence	2,785,710.99	0.00	50,967.61	0.00	0.00	11,313.46	0.00	0.00	0.00	0.00	2,723,429.92		
Contractual Services	35,012,489.65	126,266.23	7,451,353.91	0.00	0.00	1,104,303.27	0.00	439,626.91	290,015.40	174,116.51	25,426,807.42		
Commodities	4,159,246.23	24.85	522,264.84	0.00	0.00	253,431.79	0.00	0.00	91,096.36	86,096.24	3,206,332.15		
Capital Outlay	239,519.97	26,923.04	69,190.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143,406.50		
<b>Operating Expense Before Adj.</b>	<b>81,403,054.93</b>	<b>206,840.83</b>	<b>13,485,796.38</b>	<b>0.00</b>	<b>0.00</b>	<b>5,931,966.98</b>	<b>0.00</b>	<b>464,994.68</b>	<b>1,386,305.47</b>	<b>713,275.90</b>	<b>59,213,874.69</b>		
<b>Income (Loss) - Operation</b>	<b>30,880,844.94</b>	<b>2,093,413.00</b>	<b>13,933,023.85</b>	<b>0.00</b>	<b>0.00</b>	<b>571,279.59</b>	<b>0.00</b>	<b>118,997.17</b>	<b>(98,016.68)</b>	<b>(144,799.90)</b>	<b>14,406,947.91</b>		
Transfers	(36,574,341.53)	(2,429,549.26)	(19,235,728.62)	0.00	0.00	(1,243,452.31)	0.00	0.00	344,584.00	96,752.57	(14,106,947.91)	0.00	
<b>Total Income (Loss)</b>	<b>(5,693,496.59)</b>	<b>(336,136.26)</b>	<b>(5,302,704.77)</b>	<b>0.00</b>	<b>0.00</b>	<b>(672,172.72)</b>	<b>0.00</b>	<b>118,997.17</b>	<b>246,567.32</b>	<b>(48,047.33)</b>	<b>300,000.00</b>	<b>0.00</b>	
<b>Beginning Fund Balance</b>	<b>13,761,532.63</b>	<b>454,173.04</b>	<b>10,252,408.26</b>	<b>0.00</b>	<b>0.00</b>	<b>864,898.86</b>	<b>24,321.62</b>	<b>118,517.74</b>	<b>586,391.40</b>	<b>60,821.71</b>	<b>1,400,000.00</b>	<b>0.00</b>	
Adjustment to Beginning Balance	0.00												
<b>Adjusted Beginning Balance</b>	<b>13,761,532.63</b>	<b>454,173.04</b>	<b>10,252,408.26</b>	<b>0.00</b>	<b>0.00</b>	<b>864,898.86</b>	<b>24,321.62</b>	<b>118,517.74</b>	<b>586,391.40</b>	<b>60,821.71</b>	<b>1,400,000.00</b>	<b>0.00</b>	
<b>Fund Balance Before Adjustments</b>	<b>8,068,036.04</b>	<b>118,036.78</b>	<b>4,949,703.49</b>	<b>0.00</b>	<b>0.00</b>	<b>192,726.14</b>	<b>24,321.62</b>	<b>237,514.91</b>	<b>832,958.72</b>	<b>12,774.38</b>	<b>1,700,000.00</b>	<b>0.00</b>	
<b>Adjustments</b>													
Utility Billing	(195,218.07)												
Unrealized Gain/Loss on Investments	81,965.69												
Provision for Accrued Leave	(2,187,044.70)												
Accounts Payable	(412,678.25)												
<b>Adjusted Fund Balance</b>	<b>5,355,060.71</b>												