

MISSISSIPPI STATE UNIVERSITY
SCHEDULE IV - AUXILIARY ENTERPRISE OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2017

	CONSOLIDATION	DINING SERVICES	STUDENT HOUSING	BUTLER GUEST HOUSE	LAUNDRY	HEALTH CENTER	AIKEN VILLAGE PRESCHOOL	FACULTY/STAFF HOUSING	TELECOM-MUNICATIONS	GOLF COURSE	ATHLETICS	4-H CLUB	ADJUSTMENTS OTHER FUNDS
Assets													
Cash in Banks	4,796,341.51	(1,845,695.78)	(2,596,860.93)	(6,537.39)	(1,858.03)	(587,979.79)	(172,755.04)	(311,844.36)	491,535.47	(1,337,556.04)	11,311,638.62		(145,745.22)
Cash in Office - Imprest Fund	8,005.00	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	1,105.00	6,000.00		
Accounts Receivable	7,640,236.32	2,119,666.34	3,410,926.23	2,305.50	4,534.45	897,587.39	24,321.62	29,127.98	454,230.40	87,183.36	610,353.05		
Allowance for Doubtful Accounts	(319,912.34)	(1,522.51)	(42,572.08)	0.00	(2,676.42)	(87,972.66)	0.00	0.00	(185,168.67)	0.00	0.00		
Inventories	336,315.35	0.00	0.00	0.00	0.00	213,263.41	0.00	0.00	0.00	123,051.94	0.00		
Prepaid & Deferred Charges	380,740.55	0.00	10,459.92	0.00	0.00	0.00	0.00	0.00	4,836.38	255.68	365,188.57		
Total Assets	12,841,726.39	272,448.05	781,953.14	(4,231.89)	0.00	435,798.35	(148,433.42)	(282,716.38)	765,433.58	(1,125,960.06)	12,293,180.24	0.00	(145,745.22)
Liabilities & Fund Balance													
Accounts Payable & Accruals	162,475.63	79,018.35	60,661.94	(3,786.81)	0.00	(3.33)	0.00	32,185.00	6,529.00	(4,175.14)	236,053.32		(244,006.70)
Accrued Leave	(2,324,426.00)												(2,324,426.00)
Deferred Credits	10,878,801.83	106,979.51	124,482.04	0.00	0.00	96,795.24	0.00	0.00	1,139.00	0.00	10,549,406.04		
Fund Balances - Unallocated	4,426,757.34	90,040.41	598,455.16	(445.08)	0.00	339,006.44	(148,433.42)	(309,745.63)	757,765.58	(1,121,784.92)	1,507,720.88		2,714,177.92
Fund Balances - Allocated	(10,391.97)	(3,590.22)	(1,646.00)	0.00	0.00	0.00	0.00	(5,155.75)	0.00	0.00	0.00		
Total Liabilities & Fund Balance	13,133,216.83	272,448.05	781,953.14	(4,231.89)	0.00	435,798.35	(148,433.42)	(282,716.38)	765,433.58	(1,125,960.06)	12,293,180.24	0.00	145,745.22
Revenue													
Revenue	111,586,576.54	2,673,019.56	30,442,332.26	0.00	0.00	8,186,928.22	305.02	488,154.74	2,689,194.40	773,410.29	66,333,232.05		
Cost of Goods Sold	3,384,485.35	0.00	51,842.51	0.00	0.00	1,779,145.48	0.00	6,047.25	1,195,744.43	184,398.67	167,307.01		
Net Revenue	108,202,091.19	2,673,019.56	30,390,489.75	0.00	0.00	6,407,782.74	305.02	482,107.49	1,493,449.97	589,011.62	66,165,925.04		
Operating Expenses													
Salaries	26,095,568.64	40,902.00	4,459,342.08	0.00	0.00	3,253,665.42	1,837.77	87,306.79	875,307.89	361,009.82	17,016,196.87		
Fringe	6,736,662.39	13,031.38	1,002,609.79	0.00	0.00	967,411.28	204.14	25,624.67	281,448.47	81,338.78	4,364,993.88		
Travel & Subsistence	5,716,964.25	0.00	42,179.30	0.00	0.00	22,991.13	0.00	0.00	0.00	1,364.95	5,650,428.87		
Contractual Services	29,473,258.38	172,575.70	6,344,037.84	2,199.02	0.00	635,117.04	2,535.56	631,601.43	495,954.12	206,423.68	20,982,813.99		
Commodities	5,438,662.74	0.00	1,216,771.39	11,666.09	0.00	138,910.56	325.97	0.00	96,084.73	152,509.12	3,822,394.88		
Capital Outlay	567,600.60	28,119.30	0.00	0.00	0.00	5,683.00	0.00	0.00	0.00	6,750.00	527,048.30		
Operating Expense Before Adj.	74,028,717.00	254,628.38	13,064,940.40	13,865.11	0.00	5,023,778.43	4,903.44	744,532.89	1,748,795.21	809,396.35	52,363,876.79		
Income (Loss) - Operation	34,173,374.19	2,418,391.18	17,325,549.35	(13,865.11)	0.00	1,384,004.31	(4,598.42)	(262,425.40)	(255,345.24)	(220,384.73)	13,802,048.25		
Transfers	(38,592,584.88)	(2,576,324.56)	(22,743,641.87)	59,540.79	0.00	(1,233,117.83)	0.00	0.00	94,584.00	130,701.96	(12,324,327.37)	0.00	
Total Income (Loss)	(4,419,210.69)	(157,933.38)	(5,418,092.52)	45,675.68	0.00	150,886.48	(4,598.42)	(262,425.40)	(160,761.24)	(89,682.77)	1,477,720.88	0.00	
Beginning Fund Balance	6,121,398.14	244,383.57	6,014,901.68	(46,120.76)	0.00	188,119.96	(143,835.00)	(52,475.98)	918,526.82	(1,032,102.15)	30,000.00	0.00	
Adjustment to Beginning Balance	0.00												
Adjusted Beginning Balance	6,121,398.14	244,383.57	6,014,901.68	(46,120.76)	0.00	188,119.96	(143,835.00)	(52,475.98)	918,526.82	(1,032,102.15)	30,000.00	0.00	
Fund Balance Before Adjustments	1,702,187.45	86,450.19	596,809.16	(445.08)	0.00	339,006.44	(148,433.42)	(314,901.38)	757,765.58	(1,121,784.92)	1,507,720.88	0.00	
Adjustments													
Utility Billing	(214,967.24)												
Unrealized Gain/Loss on Investments	(20,566.65)												
Provision for Accrued Leave	(2,324,426.00)												
Accounts Payable	(154,218.03)												
Adjusted Fund Balance	(1,011,990.47)												