

MISSISSIPPI STATE UNIVERSITY
SCHEDULE IV - AUXILIARY ENTERPRISE OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2021

	CONSOLIDATION	DINING SERVICES	STUDENT HOUSING	BUTLER GUEST HOUSE	LAUNDRY	HEALTH CENTER	AIKEN VILLAGE PRESCHOOL	FACULTY/STAFF HOUSING	TELECOM-MUNICATIONS	GOLF COURSE	ATHLETICS	4-H CLUB	ADJUSTMENTS OTHER FUNDS
Assets													
Cash in Banks	7,777,930.68	(2,227,090.18)	1,159,564.62	0.00	(1,858.03)	(991,187.76)	0.00	239,862.50	657,572.33	(102,664.94)	9,258,035.65		(214,303.51)
Cash in Office - Imprest Fund	7,750.00	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	850.00	6,000.00		
Accounts Receivable	8,230,552.76	2,447,820.61	3,890,843.25	0.00	4,534.45	1,203,573.02	24,321.62	38,027.41	369,261.32	45,977.08	206,194.00		
Allowance for Doubtful Accounts	(322,217.84)	(1,522.51)	(44,877.58)	0.00	(2,676.42)	(87,972.66)	0.00	0.00	(185,168.67)	0.00	0.00		
Inventories	228,596.84	0.00	0.00	0.00	0.00	167,414.19	0.00	0.00	0.00	61,182.65	0.00		
Prepaid & Deferred Charges	299,602.36	0.00	6,265.43	0.00	0.00	97.24	0.00	0.00	1,214.16	3,050.33	288,975.20		
Total Assets	16,222,214.80	219,207.92	5,011,795.72	0.00	0.00	292,824.03	24,321.62	277,889.91	842,879.14	8,395.12	9,759,204.85	0.00	(214,303.51)
Liabilities & Fund Balance													
Accounts Payable & Accruals	680,031.77	(5,808.37)	702.10	0.00	0.00	0.33	0.00	40,375.00	8,781.42	(4,379.26)	125,253.72		515,106.83
Accrued Leave	1,676,873.40												1,676,873.40
Deferred Credits	8,203,557.33	106,979.51	61,390.13	0.00	0.00	100,097.56	0.00	0.00	1,139.00	0.00	7,933,951.13		
Fund Balances - Unallocated	5,672,144.27	121,627.00	4,951,349.49	0.00	0.00	192,726.14	24,321.62	242,670.66	832,958.72	12,774.38	1,700,000.00		(2,406,283.74)
Fund Balances - Allocated	(10,391.97)	(3,590.22)	(1,646.00)	0.00	0.00	0.00	0.00	(5,155.75)	0.00	0.00	0.00		
Total Liabilities & Fund Balance	16,222,214.80	219,207.92	5,011,795.72	0.00	0.00	292,824.03	24,321.62	277,889.91	842,879.14	8,395.12	9,759,204.85	0.00	(214,303.51)
Revenue													
Revenue	126,063,690.45	2,146,408.10	29,638,075.16	0.00	0.00	8,182,244.94	0.00	578,522.40	2,167,067.88	1,019,832.97	82,331,539.00		
Cost of Goods Sold	3,268,439.00	0.00	75,506.68	0.00	0.00	1,715,313.29	0.00	3,240.13	1,165,369.64	218,597.65	90,411.61		
Net Revenue	122,795,251.45	2,146,408.10	29,562,568.48	0.00	0.00	6,466,931.65	0.00	575,282.27	1,001,698.24	801,235.32	82,241,127.39		
Operating Expenses													
Salaries	29,860,254.32	40,904.88	4,303,273.57	0.00	0.00	2,791,788.22	0.00	28,907.57	859,315.36	344,041.58	21,492,023.14		
Fringe	7,822,286.52	12,649.82	1,192,499.93	0.00	0.00	842,378.51	0.00	11,007.60	282,457.51	85,030.40	5,396,262.75		
Travel & Subsistence	2,225,136.95	0.00	0.00	0.00	0.00	3,982.53	0.00	0.00	0.00	0.00	2,221,154.42		
Contractual Services	30,206,663.64	11,866.36	6,972,593.22	0.00	0.00	971,707.72	0.00	566,309.21	147,160.38	96,614.09	21,440,412.66		
Commodities	3,414,535.77	12.59	541,852.38	0.00	0.00	(38,270.49)	0.00	0.00	118,145.40	79,698.75	2,713,097.14		
Capital Outlay	292,302.37	0.00	42,644.00	0.00	0.00	0.00	0.00	0.00	38,332.00	0.00	211,326.37		
Operating Expense Before Adj.	73,821,179.57	65,433.65	13,052,863.10	0.00	0.00	4,571,586.49	0.00	606,224.38	1,445,410.65	605,384.82	53,474,276.48		
Income (Loss) - Operation	48,974,071.88	2,080,974.45	16,509,705.38	0.00	0.00	1,895,345.16	0.00	(30,942.11)	(443,712.41)	195,850.50	28,766,850.91		
Transfers	(47,715,224.43)	(2,187,590.70)	(15,989,394.46)	0.00	0.00	(1,370,016.96)	0.00	0.00	444,584.00	154,044.60	(28,766,850.91)	0.00	
Total Income (Loss)	1,258,847.45	(106,616.25)	520,310.92	0.00	0.00	525,328.20	0.00	(30,942.11)	871.59	349,895.10	0.00	0.00	
Beginning Fund Balance	8,068,036.04	118,036.78	4,949,703.49	0.00	0.00	192,726.14	24,321.62	237,514.91	832,958.72	12,774.38	1,700,000.00	0.00	
Adjustment to Beginning Balance	0.00												
Adjusted Beginning Balance	8,068,036.04	118,036.78	4,949,703.49	0.00	0.00	192,726.14	24,321.62	237,514.91	832,958.72	12,774.38	1,700,000.00	0.00	
Fund Balance Before Adjustments	9,326,883.49	11,420.53	5,470,014.41	0.00	0.00	718,054.34	24,321.62	206,572.80	833,830.31	362,669.48	1,700,000.00	0.00	
Adjustments													
Utility Billing	(274,870.16)												
Unrealized Gain/Loss on Investments	60,566.75												
Provision for Accrued Leave	(1,676,873.50)												
Accounts Payable	(515,106.83)												
Adjusted Fund Balance	6,920,599.75												