

MISSISSIPPI STATE UNIVERSITY  
BALANCE SHEET (CURRENT UNRESTRICTED FUNDS)  
JUNE 30, 2008  
with comparative figures at June 30, 2007

| ASSETS   | 2008                  | 2007                  | LIABILITIES AND FUND BALANCES         | 2008                  | 2007                  |
|--|-----------------------|-----------------------|---------------------------------------|-----------------------|-----------------------|
| <b>1. CURRENT FUNDS</b>  |                       |                       | <b>1. CURRENT FUNDS</b>               |                       |                       |
| A. Unrestricted  |                       |                       | A. Unrestricted                       |                       |                       |
| 1. General   |                       |                       | 1. General                            |                       |                       |
| Cash and Temporary Investments   | (38,449,654.11)       | (41,933,648.18)       | Accounts Payable and Accrued Expenses | 15,205,329.70         | 14,148,714.61         |
| Accounts Receivable (less allowance of 4,011,243.07; 2007: 3,645,928.76) | 13,014,185.48         | 10,189,956.68         | Accrued Leave                         | 14,435,052.40         | 12,654,999.10         |
| Inventories  | 276,823.25            | 198,267.28            | Deferred Revenue                      | 4,042,464.81          | 2,187,426.06          |
| Prepaid Expenses   | 3,437,710.53          | 2,868,230.66          | Fund Balance                          |                       |                       |
| Long-term Investments  | 71,940,366.63         | 74,228,408.26         | Allocated                             | 1,503,757.12          | 997,319.14            |
|  |                       |                       | Unallocated                           | 15,032,827.75         | 15,562,755.79         |
| Total General  | <u>50,219,431.78</u>  | <u>45,551,214.70</u>  | Total General                         | <u>50,219,431.78</u>  | <u>45,551,214.70</u>  |
| 2. Auxiliary Enterprises   |                       |                       | 2. Auxiliary Enterprises              |                       |                       |
| Cash and Temporary Investments   | 633,508.34            | (1,296,404.22)        | Accounts Payable and Accrued Expenses | 250,602.19            | 300,551.20            |
| Accounts Receivable (less allowance of 320,436.23; 2007: 320,436.23)     | 4,111,951.35          | 5,261,423.06          | Deposits Refundable                   | 82,240.00             | 85,490.00             |
| Inventories  | 233,330.02            | 314,154.76            | Accrued Leave                         | 1,276,613.70          | 1,225,813.30          |
| Prepaid Items and Deferred Charges                                       | 189,061.76            | 87,229.22             | Deferred Revenue                      | 4,378,910.39          | 3,379,752.44          |
|  |                       |                       | Fund Balance                          | (820,514.81)          | (625,204.12)          |
| Total Auxiliary Enterprises  | <u>5,167,851.47</u>   | <u>4,366,402.82</u>   | Total Auxiliary Enterprises           | <u>5,167,851.47</u>   | <u>4,366,402.82</u>   |
| 3. Designated  |                       |                       | 3. Designated                         |                       |                       |
| Cash and Temporary Investments   | 81,544,693.89         | 70,809,637.88         | Accounts Payable & Accrued Expenses   | 2,407,160.71          | 3,443,238.73          |
| Accounts Receivable:   | 800,477.98            | 780,802.39            | Accrued Leave                         | 1,150,688.70          | 1,133,983.50          |
| Inventories  | 2,257,230.60          | 2,179,217.46          | Deferred Revenue                      | 758,903.22            | 530,719.63            |
| Prepaid Items and Deferred Charges                                       | 655,730.59            | 196,649.06            | Fund Balance                          | 80,941,380.43         | 68,858,364.93         |
| Total Designated   | <u>85,258,133.06</u>  | <u>73,966,306.79</u>  | Total Designated                      | <u>85,258,133.06</u>  | <u>73,966,306.79</u>  |
| Total Unrestricted   | <u>140,645,416.31</u> | <u>123,883,924.31</u> | Total Unrestricted                    | <u>140,645,416.31</u> | <u>123,883,924.31</u> |