

MISSISSIPPI STATE UNIVERSITY  
BALANCE SHEET  
JUNE 30, 2003  
with comparative figures at June 30, 2002

ASSETS	2003	2002	LIABILITIES AND FUND BALANCES	2003	2002
<b>I. CURRENT FUNDS</b>			<b>I. CURRENT FUNDS</b>		
<b>A. Unrestricted</b>			<b>A. Unrestricted</b>		
Cash and Temporary Investments	47,047,727.48	23,679,695.53	Accounts Payable and Accrued Expenses	10,801,442.45	15,605,759.61
Accounts Receivable (less allowance of 3,098,429.95; 2002: 2,848,410)	10,609,011.74	18,218,284.97	Deposits Refundable	87,150.00	87,817.00
Inventories	2,751,569.52	3,207,229.46	Accrued Leave	14,102,583.50	13,292,245.20
Prepaid Expenses	1,616,066.47	1,070,436.75	Deferred Revenue	4,381,723.41	3,643,619.55
Long-term Investments	36,381,697.50	43,974,226.12	Fund Balance		
			Allocated	1,302,880.13	984,387.83
			Unallocated	67,730,293.22	56,536,043.64
Total Unrestricted	<u>98,406,072.71</u>	<u>90,149,872.83</u>	Total Unrestricted	<u>98,406,072.71</u>	<u>90,149,872.83</u>
<b>B. Restricted</b>			<b>B. Restricted</b>		
Cash	339,422.47	981,561.13	Accounts Payable & Accrued Expenses	9,428,680.11	8,824,287.37
Accounts Receivable	22,050,047.35	19,877,883.53	Accrued Leave	2,624,289.80	2,597,547.80
Prepaid Items and Deferred Charges	120,791.05	78,896.40	Deferred Income	59,292.77	27,042.21
			Due to Other Funds		
			Fund Balance	10,397,998.19	9,489,463.68
Total Restricted	<u>22,510,260.87</u>	<u>20,938,341.06</u>	Total Restricted	<u>22,510,260.87</u>	<u>20,938,341.06</u>
<b>TOTAL CURRENT FUNDS</b>	<u><u>120,916,333.58</u></u>	<u><u>111,088,213.89</u></u>	<b>TOTAL CURRENT FUNDS</b>	<u><u>120,916,333.58</u></u>	<u><u>111,088,213.89</u></u>
<b>II. LOAN FUNDS</b>			<b>II. LOAN FUNDS</b>		
Cash and Temporary Investments	1,976,981.34	1,885,400.32	Accounts Payable		
Accounts Receivable (less allowance 18,618.00; 2002: 18,618.00)			Deferred Income	(45,190.20)	(54,588.48)
Notes Receivable:			Fund Balance		
Federal Participation			Federal Participation Student Loan Funds	17,210,226.82	16,594,783.39
(less allowance of 1,533,818.24; 2002: 1,827,364.14)	15,681,198.80	15,121,660.50	Institutional Student Loan Funds	1,120,264.30	1,092,900.05
Institutional (less allowance of 140,886.09; 2002: 140,886.09)	627,120.78	626,034.14	<b>TOTAL LOAN FUNDS</b>	<u>18,285,300.92</u>	<u>17,633,094.96</u>
<b>TOTAL LOAN FUNDS</b>	<u>18,285,300.92</u>	<u>17,633,094.96</u>			

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<b>III. ENDOWMENT AND SIMILAR FUNDS</b>			<b>III. ENDOWMENT AND SIMILAR FUNDS</b>		
Cash	201,865.49	4,624,897.68	Quasi-endowment	471,601.33	490,922.09
Accounts Receivable	553.18	804.84	Endowment	16,225,734.76	16,472,421.55
Investments Held by Trustees	16,494,917.42	12,337,641.12	Land-Grant Principal Assumed by State	239,789.33	239,789.33
Landgrant Principal	239,789.33	239,789.33			
<b>TOTAL ENDOWMENT AND SIMILAR FUNDS</b>	<u>16,937,125.42</u>	<u>17,203,132.97</u>	<b>TOTAL ENDOWMENT AND SIMILAR FUNDS</b>	<u>16,937,125.42</u>	<u>17,203,132.97</u>
<b>IV. PLANT FUNDS</b>			<b>IV. PLANT FUNDS</b>		
Cash and Temporary Investments	13,973,787.73	10,336,261.34	Obligations Under Capital Lease	4,565,204.18	3,873,107.66
Accounts Receivable	23,604.00	472,070.38	Bonds Payable	61,705,000.00	64,275,000.00
Notes Receivable	4,838,261.00	5,504,000.00	Accounts Payable	277,934.16	453,452.70
Prepaid Items and Deferred Charges	141,172.91	2,477,048.29			
Investments Held by Trustees	2,767,045.99	7,876,393.51			
Investment in Plant:					
Land	10,695,596.90	10,683,096.90			
Improvements Other Than Buildings	42,800,641.60	41,140,403.06			
Buildings	348,948,130.00	344,067,919.84			
Furniture, Machinery & Equipment	91,774,748.31	88,339,762.78			
Livestock	1,682,424.00	1,894,942.10			
Assets under Capital Lease	6,368,093.57	5,931,421.23	Fund Balances:		
Non-capitalizable Lease Purchases	520,927.84	520,927.84	Unexpended Plant Funds	14,454,390.09	15,415,708.13
Library Books	55,786,438.43	52,012,478.39	Renewal and Replacement Funds	5,091,432.37	8,897,200.13
Construction in Progress	41,057,037.11	24,835,615.81	Retirement of Indebtedness Funds	1,920,115.01	1,899,412.56
Accumulated Depreciation	(205,075,814.49)	(191,475,708.38)	Net Investment in Plant	328,288,019.09	309,802,751.91
<b>TOTAL PLANT FUNDS</b>	<u>416,302,094.90</u>	<u>404,616,633.09</u>	<b>TOTAL PLANT FUNDS</b>	<u>416,302,094.90</u>	<u>404,616,633.09</u>
<b>V. AGENCY FUNDS</b>			<b>V. AGENCY FUNDS</b>		
Cash and Temporary Investments	154,536.14	167,063.67	Accounts Payable	6,386.68	2,511.00
Accounts Receivable	14,273.46	14,453.68			
Prepaid Items & Deferred Charges	5,000.00		Deposits Held in Custody for Others	167,422.92	179,006.35
<b>TOTAL AGENCY FUNDS</b>	<u>173,809.60</u>	<u>181,517.35</u>	<b>TOTAL AGENCY FUNDS</b>	<u>173,809.60</u>	<u>181,517.35</u>