

MISSISSIPPI STATE UNIVERSITY
BALANCE SHEET
JUNE 30, 2004
with comparative figures at June 30, 2003

ASSETS	2004	2003	LIABILITIES AND FUND BALANCES	2004	2003
I. CURRENT FUNDS			I. CURRENT FUNDS		
A. Unrestricted			A. Unrestricted		
Cash and Temporary Investments	15,911,320.15	47,047,727.48	Accounts Payable and Accrued Expenses	12,814,328.88	10,801,442.45
Accounts Receivable (less allowance of 3,098,429.95; 2002: 2,848,410)	14,246,330.01	10,609,011.74	Deposits Refundable	87,361.00	87,150.00
Inventories	2,995,847.44	2,751,569.52	Accrued Leave	14,664,404.70	14,102,583.50
Prepaid Expenses	3,210,172.69	1,616,066.47	Deferred Revenue	6,285,577.04	4,381,723.41
Long-term Investments	70,800,559.88	36,381,697.50	Fund Balance		
			Allocated	792,328.24	1,302,880.13
			Unallocated	72,520,230.31	67,730,293.22
Total Unrestricted	<u>107,164,230.17</u>	<u>98,406,072.71</u>	Total Unrestricted	<u>107,164,230.17</u>	<u>98,406,072.71</u>
B. Restricted			B. Restricted		
Cash	4,931,593.68	339,422.47	Accounts Payable & Accrued Expenses	6,107,514.40	9,428,680.11
Accounts Receivable	17,120,075.92	22,050,047.35	Accrued Leave	2,736,992.60	2,624,289.80
Prepaid Items and Deferred Charges	88,263.58	120,791.05	Deferred Income	25,981.00	59,292.77
			Due to Other Funds		
			Fund Balance	13,269,445.18	10,397,998.19
Total Restricted	<u>22,139,933.18</u>	<u>22,510,260.87</u>	Total Restricted	<u>22,139,933.18</u>	<u>22,510,260.87</u>
TOTAL CURRENT FUNDS	<u>129,304,163.35</u>	<u>120,916,333.58</u>	TOTAL CURRENT FUNDS	<u>129,304,163.35</u>	<u>120,916,333.58</u>
II. LOAN FUNDS			II. LOAN FUNDS		
Cash and Temporary Investments	1,480,873.08	1,976,981.34	Accounts Payable		
Accounts Receivable (less allowance 18,618.00; 2003: 18,618.00)			Deferred Income	(45,190.20)	(45,190.20)
Notes Receivable:			Fund Balance		
Federal Participation			Federal Participation Student Loan Funds	17,514,285.43	17,210,226.82
(less allowance of 1,416,008.35; 2003: 1,533,818.24)	16,476,412.85	15,681,198.80	Institutional Student Loan Funds	1,118,511.97	1,120,264.30
Institutional (less allowance of 140,886.09; 2002: 140,886.09)	630,321.27	627,120.78	TOTAL LOAN FUNDS	<u>18,587,607.20</u>	<u>18,285,300.92</u>
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III. ENDOWMENT AND SIMILAR FUNDS			III. ENDOWMENT AND SIMILAR FUNDS		
Cash	63,788.47	201,865.49	Quasi-endowment	517,980.44	471,601.33
Accounts Receivable	518.33	553.18	Endowment	17,517,707.79	16,225,734.76
Investments Held by Trustees	17,971,381.43	16,494,917.42	Land-Grant Principal Assumed by State	239,789.33	239,789.33
Landgrant Principal	239,789.33	239,789.33			
TOTAL ENDOWMENT AND SIMILAR FUNDS	<u>18,275,477.56</u>	<u>16,937,125.42</u>	TOTAL ENDOWMENT AND SIMILAR FUNDS	<u>18,275,477.56</u>	<u>16,937,125.42</u>
IV. PLANT FUNDS			IV. PLANT FUNDS		
Cash and Temporary Investments	12,993,431.35	13,973,787.73	Obligations Under Capital Lease	3,665,119.16	4,565,204.18
Accounts Receivable	44,828.42	23,604.00	Bonds Payable	76,190,000.00	61,705,000.00
Notes Receivable		4,838,261.00	Accounts Payable	721,477.88	277,934.16
Prepaid Items and Deferred Charges	755,186.73	141,172.91			
Investments Held by Trustees	13,416,222.94	2,767,045.99			
Investment in Plant:					
Land	12,093,529.90	10,695,596.90			
Improvements Other Than Buildings	43,217,575.59	42,800,641.60			
Buildings	360,024,362.34	348,948,130.00			
Furniture, Machinery & Equipment	98,251,584.28	91,774,748.31			
Livestock	1,803,484.50	1,682,424.00			
Assets under Capital Lease	6,480,125.12	6,368,093.57	Fund Balances:		
Non-capitalizable Lease Purchases	520,927.84	520,927.84	Unexpended Plant Funds	10,123,056.28	14,454,390.09
Library Books	60,107,230.74	55,786,438.43	Renewal and Replacement Funds	14,975,897.59	5,091,432.37
Construction in Progress	61,081,880.60	41,057,037.11	Retirement of Indebtedness Funds	1,389,237.69	1,920,115.01
Accumulated Depreciation	(221,866,939.49)	(205,075,814.49)	Net Investment in Plant	341,858,642.26	328,288,019.09
TOTAL PLANT FUNDS	<u>448,923,430.86</u>	<u>416,302,094.90</u>	TOTAL PLANT FUNDS	<u>448,923,430.86</u>	<u>416,302,094.90</u>
V. AGENCY FUNDS			V. AGENCY FUNDS		
Cash and Temporary Investments	178,113.22	154,536.14	Accounts Payable	22,825.76	6,386.68
Accounts Receivable	16,315.28	14,273.46			
Prepaid Items & Deferred Charges	604.80	5,000.00	Deposits Held in Custody for Others	172,207.54	167,422.92
TOTAL AGENCY FUNDS	<u>195,033.30</u>	<u>173,809.60</u>	TOTAL AGENCY FUNDS	<u>195,033.30</u>	<u>173,809.60</u>