

MISSISSIPPI STATE UNIVERSITY
BALANCE SHEET
JUNE 30, 2005
with comparative figures at June 30, 2004

ASSETS	2005	2004	LIABILITIES AND FUND BALANCES	2005	2004
I. CURRENT FUNDS			I. CURRENT FUNDS		
A. Unrestricted			A. Unrestricted		
Cash and Temporary Investments	21,907,922.94	15,911,320.15	Accounts Payable and Accrued Expenses	12,572,095.16	12,814,328.88
Accounts Receivable (less allowance of 3,642,284.27; 2004: 3,367,079.33)	15,678,375.89	14,246,330.01	Deposits Refundable	92,541.00	87,361.00
Inventories	2,204,229.05	2,995,847.44	Accrued Leave	15,103,064.90	14,664,404.70
Prepaid Expenses	3,371,421.67	3,210,172.69	Deferred Revenue	7,230,008.27	6,285,577.04
Long-term Investments	69,486,617.08	70,800,559.88	Fund Balance		
			Allocated	696,626.65	792,328.24
			Unallocated	76,954,230.65	72,520,230.31
Total Unrestricted	<u>112,648,566.63</u>	<u>107,164,230.17</u>	Total Unrestricted	<u>112,648,566.63</u>	<u>107,164,230.17</u>
B. Restricted			B. Restricted		
Cash	899,815.33	4,931,593.68	Accounts Payable & Accrued Expenses	2,822,310.30	6,107,514.40
Accounts Receivable	21,990,520.28	17,120,075.92	Accrued Leave	6,361,382.42	2,736,992.60
Prepaid Items and Deferred Charges	1,940,073.31	88,263.58	Deferred Income	50,371.12	25,981.00
Long-term Investments	3,871,328.25		Due to Other Funds		
			Fund Balance	19,467,673.33	13,269,445.18
Total Restricted	<u>28,701,737.17</u>	<u>22,139,933.18</u>	Total Restricted	<u>28,701,737.17</u>	<u>22,139,933.18</u>
TOTAL CURRENT FUNDS	<u>141,350,303.80</u>	<u>129,304,163.35</u>	TOTAL CURRENT FUNDS	<u>141,350,303.80</u>	<u>129,304,163.35</u>
II. LOAN FUNDS			II. LOAN FUNDS		
Cash and Temporary Investments	1,504,110.07	1,480,873.08	Accounts Payable		
Accounts Receivable (less allowance 18,618; 2004: 18,618.00)			Deferred Income	(36,971.10)	(45,190.20)
Notes Receivable:			Fund Balance		
Federal Participation			Federal Participation Student Loan Funds	17,413,863.69	17,514,285.43
(less allowance of 1,376,082.36; 2004: 1,416,008.35)	16,377,856.67	16,476,412.85	Institutional Student Loan Funds	1,148,504.30	1,118,511.97
Institutional (less allowance of 140,886.09; 2004: 140,886.09)	643,430.15	630,321.27	TOTAL LOAN FUNDS	<u>18,525,396.89</u>	<u>18,587,607.20</u>
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III. ENDOWMENT AND SIMILAR FUNDS			III. ENDOWMENT AND SIMILAR FUNDS		
Cash	67,896.55	63,788.47	Quasi-endowment	530,363.42	517,980.44
Accounts Receivable	2,784.81	518.33	Endowment	18,304,447.28	17,517,707.79
Investments Held by Trustees	18,764,129.34	17,971,381.43	Land-Grant Principal Assumed by State	239,789.33	239,789.33
Landgrant Principal	239,789.33	239,789.33			
TOTAL ENDOWMENT AND SIMILAR FUNDS	19,074,600.03	18,275,477.56	TOTAL ENDOWMENT AND SIMILAR FUNDS	19,074,600.03	18,275,477.56
IV. PLANT FUNDS			IV. PLANT FUNDS		
Cash and Temporary Investments	10,855,901.71	12,993,431.35	Obligations Under Capital Lease	5,591,284.89	3,665,119.16
Accounts Receivable	1,885,771.78	44,828.42	Bonds Payable	98,810,000.00	76,190,000.00
Notes Receivable			Accounts Payable	4,153,211.08	721,477.88
Prepaid Items and Deferred Charges	183,324.57	755,186.73	Deferred Credits	728,114.81	
Investments Held by Trustees	21,010,584.78	13,416,222.94			
Investment in Plant:			Fund Balances:		
Land	12,675,395.69	12,093,529.90	Unexpended Plant Funds	5,499,624.78	10,123,056.28
Improvements Other Than Buildings	45,486,552.59	43,217,575.59	Renewal and Replacement Funds	16,735,450.58	14,975,897.59
Buildings	364,164,590.34	360,024,362.34	Retirement of Indebtedness Funds	7,666,913.39	1,389,237.69
Furniture, Machinery & Equipment	100,540,951.41	98,251,584.28	Net Investment in Plant	346,451,602.53	341,858,642.26
Livestock	1,587,690.00	1,803,484.50	TOTAL PLANT FUNDS	485,636,202.06	448,923,430.86
Assets under Capital Lease	8,212,052.84	6,480,125.12			
Non-capitalizable Lease Purchases		520,927.84			
Library Books	63,785,533.65	60,107,230.74			
Construction in Progress	86,476,179.33	61,081,880.60			
Accumulated Depreciation	(231,228,326.63)	(221,866,939.49)			
TOTAL PLANT FUNDS	485,636,202.06	448,923,430.86			
V. AGENCY FUNDS			V. AGENCY FUNDS		
Cash and Temporary Investments	154,970.68	178,113.22	Accounts Payable	5,255.75	22,825.76
Accounts Receivable	17,178.50	16,315.28			
Prepaid Items & Deferred Charges	13,565.00	604.80	Deposits Held in Custody for Others	180,458.43	172,207.54
TOTAL AGENCY FUNDS	185,714.18	195,033.30	TOTAL AGENCY FUNDS	185,714.18	195,033.30