

MISSISSIPPI STATE UNIVERSITY  
BALANCE SHEET  
JUNE 30, 2006  
with comparative figures at June 30, 2005

ASSETS	2006	2005	LIABILITIES AND FUND BALANCES	2006	2005
<b>I. CURRENT FUNDS</b>			<b>I. CURRENT FUNDS</b>		
<b>A. Unrestricted</b>			<b>A. Unrestricted</b>		
Cash and Temporary Investments	18,905,414.55	21,907,922.94	Accounts Payable and Accrued Expenses	14,954,121.88	12,572,095.16
Accounts Receivable (less allowance of 3,983,393.32; 2005: 3,642,284.27)	14,922,147.19	15,678,375.89	Deposits Refundable	86,620.00	92,541.00
Inventories	2,390,447.37	2,204,229.05	Accrued Leave	15,997,535.90	15,103,064.90
Prepaid Expenses	3,532,917.28	3,371,421.67	Deferred Revenue	6,725,258.33	7,230,008.27
Long-term Investments	72,602,388.67	69,486,617.08	Fund Balance		
			Allocated	1,002,098.80	696,626.65
			Unallocated	73,587,680.15	76,954,230.65
<b>Total Unrestricted</b>	<u>112,353,315.06</u>	<u>112,648,566.63</u>	<b>Total Unrestricted</b>	<u>112,353,315.06</u>	<u>112,648,566.63</u>
<b>B. Restricted</b>			<b>B. Restricted</b>		
Cash	4,450,006.44	899,815.33	Accounts Payable & Accrued Expenses	8,052,392.24	2,822,310.30
Accounts Receivable	21,871,330.24	21,990,520.28	Accrued Leave	3,157,669.70	6,361,382.42
Prepaid Items and Deferred Charges	70,166.40	1,940,073.31	Deferred Income	340,211.20	50,371.12
Long-term Investments		3,871,328.25	Due to Other Funds		
			Fund Balance	14,841,229.94	19,467,673.33
<b>Total Restricted</b>	<u>26,391,503.08</u>	<u>28,701,737.17</u>	<b>Total Restricted</b>	<u>26,391,503.08</u>	<u>28,701,737.17</u>
<b>TOTAL CURRENT FUNDS</b>	<u><u>138,744,818.14</u></u>	<u><u>141,350,303.80</u></u>	<b>TOTAL CURRENT FUNDS</b>	<u><u>138,744,818.14</u></u>	<u><u>141,350,303.80</u></u>
<b>II. LOAN FUNDS</b>			<b>II. LOAN FUNDS</b>		
Cash and Temporary Investments	1,846,968.18	1,504,110.07	Accounts Payable	7,643.79	
Accounts Receivable (less allowance 18,618; 2005: 18,618.00)	(18,618.00)		Deferred Income	(9,273.29)	(36,971.10)
Notes Receivable:			Fund Balance		
Federal Participation			Federal Participation Student Loan Funds	17,917,069.58	17,413,863.69
(less allowance of 1,319,112.63; 2005: 1,376,082.36)	17,233,881.68	16,377,856.67	Institutional Student Loan Funds	1,146,791.78	1,148,504.30
Institutional (less allowance of 140,886.09; 2005: 140,886.09)		643,430.15	<b>TOTAL LOAN FUNDS</b>	<u>19,062,231.86</u>	<u>18,525,396.89</u>
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<b>III. ENDOWMENT AND SIMILAR FUNDS</b>			<b>III. ENDOWMENT AND SIMILAR FUNDS</b>		
Cash	79,001.72	67,896.55	Quasi-endowment	564,066.99	530,363.42
Accounts Receivable	559.49	2,784.81	Endowment	19,340,435.61	18,304,447.28
Investments Held by Trustees	19,824,941.39	18,764,129.34	Land-Grant Principal Assumed by State	239,789.33	239,789.33
Landgrant Principal	239,789.33	239,789.33			
<b>TOTAL ENDOWMENT AND SIMILAR FUNDS</b>	<b>20,144,291.93</b>	<b>19,074,600.03</b>	<b>TOTAL ENDOWMENT AND SIMILAR FUNDS</b>	<b>20,144,291.93</b>	<b>19,074,600.03</b>
<b>IV. PLANT FUNDS</b>			<b>IV. PLANT FUNDS</b>		
Cash and Temporary Investments	8,446,205.27	10,855,901.71	Obligations Under Capital Lease	3,625,668.13	5,591,284.89
Accounts Receivable	436,347.16	1,885,771.78	Bonds Payable	154,125,000.00	98,810,000.00
Notes Receivable			Accounts Payable	501,567.17	4,153,211.08
Prepaid Items and Deferred Charges	26,798.40	183,324.57	Deferred Credits	3,861,822.57	728,114.81
Investments Held by Trustees	27,679,704.02	21,010,584.78			
Investment in Plant:			Fund Balances:		
Land	12,652,599.44	12,675,395.69	Unexpended Plant Funds	5,568,871.47	5,499,624.78
Improvements Other Than Buildings	47,400,835.41	45,486,552.59	Renewal and Replacement Funds	22,470,885.76	16,735,450.58
Buildings	406,844,804.01	364,164,590.34	Retirement of Indebtedness Funds	4,185,907.88	7,666,913.39
Furniture, Machinery & Equipment	109,406,304.49	100,540,951.41	Net Investment in Plant	376,061,867.40	346,451,602.53
Livestock	1,629,375.60	1,587,690.00	<b>TOTAL PLANT FUNDS</b>	<b>570,401,590.38</b>	<b>485,636,202.06</b>
Assets under Capital Lease	6,953,009.43	8,212,052.84			
Non-capitalizable Lease Purchases					
Library Books	67,768,010.55	63,785,533.65			
Construction in Progress	132,993,465.90	86,476,179.33			
Accumulated Depreciation	(251,835,869.30)	(231,228,326.63)			
<b>TOTAL PLANT FUNDS</b>	<b>570,401,590.38</b>	<b>485,636,202.06</b>			
<b>V. AGENCY FUNDS</b>			<b>V. AGENCY FUNDS</b>		
Cash and Temporary Investments	215,944.52	154,970.68	Accounts Payable	2,589.00	5,255.75
Accounts Receivable	15,986.07	17,178.50		229,341.59	
Prepaid Items & Deferred Charges		13,565.00	Deposits Held in Custody for Others		180,458.43
<b>TOTAL AGENCY FUNDS</b>	<b>231,930.59</b>	<b>185,714.18</b>	<b>TOTAL AGENCY FUNDS</b>	<b>231,930.59</b>	<b>185,714.18</b>