

MISSISSIPPI STATE UNIVERSITY
BALANCE SHEET
JUNE 30, 2007
with comparative figures at June 30, 2006

ASSETS	2007	2006	LIABILITIES AND FUND BALANCES	2007	2006
I. CURRENT FUNDS			I. CURRENT FUNDS		
A. Unrestricted			A. Unrestricted		
Cash and Temporary Investments	27,579,585.48	18,905,414.55	Accounts Payable and Accrued Expenses	17,892,504.54	14,954,121.88
Accounts Receivable (less allowance of 3,966,364.99; 2006: 3,983,393.32)	16,232,182.13	14,922,147.19	Deposits Refundable	85,490.00	86,620.00
Inventories	2,691,639.50	2,390,447.37	Accrued Leave	15,014,795.90	15,997,535.90
Prepaid Expenses	3,152,108.94	3,532,917.28	Deferred Revenue	6,097,898.13	6,725,258.33
Long-term Investments	74,228,408.26	72,602,388.67	Fund Balance		
			Allocated	997,319.14	1,002,098.80
			Unallocated	83,795,916.60	73,587,680.15
Total Unrestricted	<u>123,883,924.31</u>	<u>112,353,315.06</u>	Total Unrestricted	<u>123,883,924.31</u>	<u>112,353,315.06</u>
B. Restricted			B. Restricted		
Cash	(5,261,535.06)	4,450,006.44	Accounts Payable & Accrued Expenses	6,920,725.38	8,052,392.24
Accounts Receivable	26,492,233.92	21,871,330.24	Accrued Leave	4,153,866.40	3,157,669.70
Prepaid Items and Deferred Charges	47,760.26	70,166.40	Deferred Income	109,603.44	340,211.20
Long-term Investments			Due to Other Funds		
			Fund Balance	10,094,263.90	14,841,229.94
Total Restricted	<u>21,278,459.12</u>	<u>26,391,503.08</u>	Total Restricted	<u>21,278,459.12</u>	<u>26,391,503.08</u>
TOTAL CURRENT FUNDS	<u><u>145,162,383.43</u></u>	<u><u>138,744,818.14</u></u>	TOTAL CURRENT FUNDS	<u><u>145,162,383.43</u></u>	<u><u>138,744,818.14</u></u>
II. LOAN FUNDS			II. LOAN FUNDS		
Cash and Temporary Investments	1,834,425.25	1,846,968.18	Accounts Payable		7,643.79
Accounts Receivable (less allowance 18,618; 2006: 18,618.00)	(18,618.00)	(18,618.00)	Deferred Income	(9,297.63)	(9,273.29)
Notes Receivable:			Fund Balance		
Federal Participation			Federal Participation Student Loan Funds	18,041,332.67	17,917,069.58
(less allowance of 2007: 1,335,979.95; 2006: 1,319,112.63)	17,409,077.06	17,233,881.68	Institutional Student Loan Funds	1,192,849.27	1,146,791.78
Institutional (less allowance of 140,886.09; 2005: 140,886.09)			TOTAL LOAN FUNDS	<u>19,224,884.31</u>	<u>19,062,231.86</u>
TOTAL LOAN FUNDS	<u>19,224,884.31</u>	<u>19,062,231.86</u>			

MISSISSIPPI STATE UNIVERSITY
BALANCE SHEET
JUNE 30, 2007
with comparative figures at June 30, 2006

ASSETS	2007	2006	LIABILITIES AND FUND BALANCES	2007	2006
III. ENDOWMENT AND SIMILAR FUNDS			III. ENDOWMENT AND SIMILAR FUNDS		
Cash	330,049.36	79,001.72	Quasi-endowment	637,801.84	564,066.99
Accounts Receivable	1,060.50	559.49	Endowment	25,433,139.23	19,340,435.61
Investments Held by Trustees	25,739,831.21	19,824,941.39	Land-Grant Principal Assumed by State	239,789.33	239,789.33
Landgrant Principal	239,789.33	239,789.33			
TOTAL ENDOWMENT AND SIMILAR FUNDS	26,310,730.40	20,144,291.93	TOTAL ENDOWMENT AND SIMILAR FUNDS	26,310,730.40	20,144,291.93
IV. PLANT FUNDS			IV. PLANT FUNDS		
Cash and Temporary Investments	2,393,854.12	8,446,205.27	Obligations Under Capital Lease	2,727,523.69	3,625,668.13
Accounts Receivable	3,948,096.04	436,347.16	Bonds Payable	142,585,000.00	154,125,000.00
Notes Receivable			Accounts Payable	359,371.89	501,567.17
Prepaid Items and Deferred Charges	1,725,317.80	26,798.40	Deferred Credits	3,452,126.56	3,861,822.57
Investments Held by Trustees	6,605,458.20	27,679,704.02			
Investment in Plant:			Fund Balances:		
Land	12,650,502.00	12,652,599.44	Unexpended Plant Funds	5,733,677.68	5,568,871.47
Improvements Other Than Buildings	51,016,414.50	47,400,835.41	Renewal and Replacement Funds	8,771,561.75	22,470,885.76
Buildings	407,283,757.82	406,844,804.01	Retirement of Indebtedness Funds	(3,646,109.16)	4,185,907.88
Furniture, Machinery & Equipment	113,143,076.10	109,406,304.49	Net Investment in Plant	440,213,093.60	376,061,867.40
Livestock	1,682,220.60	1,629,375.60	TOTAL PLANT FUNDS	600,196,246.01	570,401,590.38
Assets under Capital Lease	6,768,604.73	6,953,009.43			
Non-capitalizable Lease Purchases					
Library Books	72,105,942.99	67,768,010.55			
Construction in Progress	191,499,615.08	132,993,465.90			
Accumulated Depreciation	(270,626,613.97)	(251,835,869.30)			
TOTAL PLANT FUNDS	600,196,246.01	570,401,590.38			
V. AGENCY FUNDS			V. AGENCY FUNDS		
Cash and Temporary Investments	205,823.81	215,944.52	Accounts Payable	6,247.06	2,589.00
Accounts Receivable	25,051.26	15,986.07			
Prepaid Items & Deferred Charges			Deposits Held in Custody for Others	224,628.01	229,341.59
TOTAL AGENCY FUNDS	230,875.07	231,930.59	TOTAL AGENCY FUNDS	230,875.07	231,930.59