MISSISSIPPI STATE UNIVERSITY BALANCE SHEET

JUNE 30, 2007

with comparative figures at June 30, 2006

CURRENT FUNDS	ASSETS	2007	2006	LIABILITIES AND FUND BALANCES	2007	2006
A. Unrestricted	I CUIDDENIT ELINING			I CUDDENT EUNIOC		
Cash and Temporary Investments						
Accounts Receivable (less allowance of 3,966,364.99; 2006: 3,983,393.32) 16,232,182.13 14,922,147.19 Deposits Refundable 85,490.00 86,620.00 Inventories 2,091,639.50 2,390,447.37 Accrued Leave 15,014.795.00 15,997,535.93 15,997,535.93 15,210.894 3,3152,108.94 3,222.80 Deferred Revenue 6,097,898.13 6,725,585.33 10,021.00 10,002,098.80 2,002.388.67 Fund Balance 4,002.098.80 4		27 570 585 48	18 005 414 55		17 802 504 54	14 054 121 88
Inventories	1 *	* *		1		
Prepaid Expenses 3,152,108.94 3,532,917.28 Deferred Revenue 6,097,898.13 6,725,258.38 Long-term Investments 72,284,082.65 72,602,388.67 Flund Balance 997,319.14 1002,098.80 Total Unrestricted 123,883,943.1 112,353,315.06 Total Unrestricted 8,795,916.60 73,878,680.15 B. Restricted B. Restricted B. Restricted B. Restricted 6,927,225.38 8,052,392.24 Accounts Receivable 26,492,233.92 21,871,330.24 Accounts Payable & Accrued Expense 6,927,275.38 8,052,392.24 Long-term Investments 47,760.2 70,166.40 Deferred Income 10,904,263.90 14,811,229.94 Total Restricted 21,278,459.12 26,391,503.08 Total Restricted 10,904,263.90 14,814,229.94 TOTAL CURRENT FUNDS 145,162,383.43 138,744,818.14 TOTAL CURRENT FUNDS 145,162,383.43 138,744,818.14 TOTAL CURRENT FUNDS 145,162,383.43 138,744,818.14 IL LOAN FUNDS 1,834,425.25 1,846,968.18 Accounts Payable 9,297,53 9,637,59 Cash and Temporary Inves				•	*	,
Long-term Investments		* *	<i>' '</i>		* *	, , , , , , , , , , , , , , , , , , ,
Allocated 997,319,14 1,002,098,08 1,002,098	1 1				0,077,070.13	0,723,230.33
Name	Long-term investments	74,220,400.20	72,002,300.07		997 319 14	1 002 098 80
Description					*	
Cash (5,261,535.06) 4,450,006.44 Accounts Payable & Accrued Expenses 6,920,725.38 8,052,392.24 Accounts Receivable 26,492,233.92 21,871,330.24 Accrued Leave 4,153,866.40 3,157,669.70 Prepaid Items and Deferred Charges 47,760.26 70,166.40 Dee to Other Funds 10,094,263.90 14,841,229.94 Long-term Investments 21,278,459.12 26,391,503.08 Total Restricted 10,094,263.90 14,841,229.94 Total Restricted 21,278,459.12 26,391,503.08 Total Restricted 21,278,459.12 26,391,503.08 TOTAL CURRENT FUNDS 145,162,383.43 138,744,818.14 TOTAL CURRENT FUNDS 145,162,383.43 138,744,818.14 IL LOAN FUNDS 1,834,425.25 1,846,968.18 Accounts Payable 7,643.79 Accounts Receivable (less allowance 18,618; 2006: 18,618.00) (18,618.00) 0eferred Income (9,297.63) (9,273.29) Notes Receivable: Federal Participation Federal Participation Student Loan Funds 18,041,332.67 17,917,069.58 Institutional (less allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) 17,409,077.06 17,233,8	Total Unrestricted	123,883,924.31	112,353,315.06			
Accounts Receivable 26,492,233.92 21,871,330.24 Accrued Leave 4,153,866.40 3,157,669.70 Prepaid Items and Deferred Charges 47,760.26 70,166.40 Deferred Income 109,603.44 340,211.20 Long-term Investments Due to Other Funds Fund Balance 10,094,263.90 14,841,229.94 Total Restricted 21,278,459.12 26,391,503.08 Total Restricted 21,278,459.12 26,391,503.08 IT. LOAN FUNDS 145,162,383.43 138,744,818.14 TOTAL CURRENT FUNDS 145,162,383.43 138,744,818.14 Cash and Temporary Investments 1,834,425.25 1,846,968.18 Accounts Punds 9,297.63 9,297.63 Accounts Receivable (less allowance 18,618; 2006: 18,618.00) (18,618.00) (18,618.00) Deferred Income (9,297.63) 9,273.29 Notes Receivable: Federal Participation Fund Balance 1,191,069.58 Gless allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) 17,409,077.06 17,233,881.68 Federal Participation Student Loan Funds 18,041,332.67 17,917,069.58 Institutional (less allowance of 140,886.09; 2005: 140,886.09) 17,409,077.0	B. Restricted			B. Restricted		
Accounts Receivable 26,492,233.92 21,871,330.24 Accrued Leave 4,153,866.40 3,157,669.70 Prepaid Items and Deferred Charges 47,760.26 70,166.40 Deferred Income 109,603.44 340,211.20 Long-term Investments Pund Balance 10,094,263.90 14,841,229.94 Total Restricted 21,278,459.12 26,391,503.08 Total Restricted 21,278,459.12 26,391,503.08 TOTAL CURRENT FUNDS 145,162,383.43 138,744,818.14 TOTAL CURRENT FUNDS 145,162,383.43 138,744,818.14 II. LOAN FUNDS Cash and Temporary Investments 1,834,425.25 1,846,968.18 Accounts Payable 7,643.79 Accounts Receivable (less allowance 18,618; 2006: 18,618.00) (18,618.00) (18,618.00) Deferred Income (9,297.63) (9,273.29) Notes Receivable: Fund Balance Fund Balance 1,191,7069.58 1,7917,069.58 1,7917,069.58 1,191,7069.58 1,191,7069.58 1,191,7069.58 1,191,7069.58 1,191,7069.58 1,191,7069.58 1,191,7069.58 1,191,7069.58 1,191,7069.58 1,191,7069.58 1,	Cash	(5,261,535.06)	4,450,006.44	Accounts Payable & Accrued Expenses	6,920,725.38	8,052,392.24
Due to Other Funds Fund Balance 10,094,263,90 14,841,229,94 Total Restricted 21,278,459,12 26,391,503,08 Total Restricted 21,278,459,12 26,391,503,08 Total CURRENT FUNDS 145,162,383,43 138,744,818.14 TOTAL CURRENT FUNDS 145,162,383,43 138,744,818.14 II. LOAN FUNDS 1,834,425.25 1,846,968.18 Accounts Payable 5,043,334 6,9273.29 Accounts Receivable: Federal Participation Funds Balance (9,297.63) (9,273.29) Rotes allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) 17,409,077.06 17,233,881.68 Federal Participation Student Loan Funds 1,92,849.27 1,146,791.78 Institutional (less allowance of 140,886.09; 2005: 140,886.09) 1,146,791.78 1,146,791.78 Total Restricted 10,094,263,90 14,841,229,94 26,391,503,08 Total Restricted 10,094,263,94 21,278,459,12 26,391,503,08 Total Restricted 11,004,007,004 11,004,	Accounts Receivable	26,492,233.92	21,871,330.24	-	4,153,866.40	3,157,669.70
Total Restricted 21,278,459.12 26,391,503.08 Total Restricted 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12 21,278,459.12	Prepaid Items and Deferred Charges	47,760.26	70,166.40	Deferred Income	109,603.44	340,211.20
Total Restricted 21,278,459.12 26,391,503.08 Total Restricted 21,278,459.12 26,391,503.08 Total CURRENT FUNDS 145,162,383.43 138,744,818.14 TOTAL CURRENT FUNDS 145,162,383.43 138,744,818.14 II. LOAN FUNDS III. LOAN FUNDS II. LOAN FUNDS III. LOAN FUNDS III	Long-term Investments			Due to Other Funds		
TOTAL CURRENT FUNDS II. LOAN FUNDS Cash and Temporary Investments Accounts Receivable (less allowance 18,618; 2006: 18,618.00) Notes Receivable: Federal Participation (less allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) Institutional (less allowance of 140,886.09; 2005: 140,886.09) 145,162,383.43 138,744,818.14 TOTAL CURRENT FUNDS II. LOAN FUNDS III. LOAN FUNDS III. LOAN FUNDS Accounts Payable Accounts Payable Obeferred Income Obe				Fund Balance	10,094,263.90	14,841,229.94
II. LOAN FUNDS Cash and Temporary Investments	Total Restricted	21,278,459.12	26,391,503.08	Total Restricted	21,278,459.12	26,391,503.08
Cash and Temporary Investments 1,834,425.25 1,846,968.18 Accounts Payable 7,643.79 Accounts Receivable (less allowance 18,618; 2006: 18,618.00) (18,618.00) (18,618.00) Deferred Income (9,297.63) (9,273.29) Notes Receivable: Fund Balance (less allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) 17,409,077.06 17,233,881.68 Federal Participation Student Loan Funds 18,041,332.67 17,917,069.58 Institutional (less allowance of 140,886.09; 2005: 140,886.09) 140,886.09 Institutional Student Loan Funds 1,192,849.27 1,146,791.78	TOTAL CURRENT FUNDS	145,162,383.43	138,744,818.14	TOTAL CURRENT FUNDS	145,162,383.43	138,744,818.14
Cash and Temporary Investments 1,834,425.25 1,846,968.18 Accounts Payable 7,643.79 Accounts Receivable (less allowance 18,618; 2006: 18,618.00) (18,618.00) (18,618.00) Deferred Income (9,297.63) (9,273.29) Notes Receivable: Fund Balance (less allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) 17,409,077.06 17,233,881.68 Federal Participation Student Loan Funds 18,041,332.67 17,917,069.58 Institutional (less allowance of 140,886.09; 2005: 140,886.09) 140,886.09 Institutional Student Loan Funds 1,192,849.27 1,146,791.78	II. LOAN FUNDS			II. LOAN FUNDS		
Accounts Receivable (less allowance 18,618; 2006: 18,618.00) (18,618.00) (18,618.00) Deferred Income (9,297.63) (9,273.29) Notes Receivable: Federal Participation (less allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) 17,409,077.06 17,233,881.68 Federal Participation Student Loan Funds 18,041,332.67 17,917,069.58 Institutional (less allowance of 140,886.09; 2005: 140,886.09) 11,102,849.27 1,146,791.78		1.834.425.25	1.846.968.18			7.643.79
Notes Receivable: Federal Participation (less allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) Institutional (less allowance of 140,886.09; 2005: 140,886.09) Fund Balance Fund Balance Fund Balance Federal Participation Student Loan Funds 18,041,332.67 17,917,069.58 Institutional Student Loan Funds 1,192,849.27 1,146,791.78		* *	<i>' '</i>	•	(9,297.63)	.,
Federal Participation (less allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) Institutional (less allowance of 140,886.09; 2005: 140,886.09) Fund Balance Fund Balance Federal Participation Student Loan Funds 18,041,332.67 17,917,069.58 Institutional Student Loan Funds 1,192,849.27 1,146,791.78		, , , , , ,	, , , , , ,		()	
(less allowance of 2007: 1,335,979.95; 2006: 1,319,112.63) 17,409,077.06 17,233,881.68 Federal Participation Student Loan Funds 18,041,332.67 17,917,069.58 Institutional (less allowance of 140,886.09; 2005: 140,886.09) 1,146,791.78				Fund Balance		
	•	17,409,077.06	17,233,881.68	Federal Participation Student Loan Funds	18,041,332.67	17,917,069.58
TOTAL LOAN FUNDS 19,224,884.31 19,062,231.86 TOTAL LOAN FUNDS 19,224,884.31 19,062,231.86				•	1,192,849.27	
	TOTAL LOAN FUNDS	19,224,884.31	19,062,231.86	TOTAL LOAN FUNDS	19,224,884.31	19,062,231.86

MISSISSIPPI STATE UNIVERSITY BALANCE SHEET

JUNE 30, 2007

with comparative figures at June 30, 2006

ASSETS	2007	2006	LIABILITIES AND FUND BALANCES	2007	2006
III. ENDOWMENT AND SIMILAR FUNDS			III. ENDOWMENT AND SIMILAR FUNDS		
Cash	330,049.36	79,001.72	Quasi-endowment	637,801.84	564,066.99
Accounts Receivable	1,060.50	559.49	Endowment	25,433,139.23	19,340,435.61
Investments Held by Trustees	25,739,831.21	19,824,941.39	Land-Grant Principal Assumed by State	239,789.33	239,789.33
Landgrant Principal	239,789.33	239,789.33			
TOTAL ENDOWMENT AND SIMILAR FUNDS	26,310,730.40	20,144,291.93	TOTAL ENDOWMENT AND SIMILAR FUNI	26,310,730.40	20,144,291.93
IV. PLANT FUNDS			IV. PLANT FUNDS		
Cash and Temporary Investments	2,393,854.12	8,446,205.27	Obligations Under Capital Lease	2,727,523.69	3,625,668.13
Accounts Receivable	3,948,096.04	436,347.16	Bonds Payable	142,585,000.00	154,125,000.00
Notes Receivable	-,,,,	,	Accounts Payable	359,371.89	501,567.17
Prepaid Items and Deferred Charges	1,725,317.80	26,798.40	Deferred Credits	3,452,126.56	3,861,822.57
Investments Held by Trustees	6,605,458.20	27,679,704.02		, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Investment in Plant:	.,,	.,,			
Land	12,650,502.00	12,652,599.44			
Improvements Other Than Buildings	51,016,414.50	47,400,835.41			
Buildings	407,283,757.82	406,844,804.01			
Furniture, Machinery & Equipment	113,143,076.10	109,406,304.49			
Livestock	1,682,220.60	1,629,375.60			
Assets under Capital Lease	6,768,604.73	6,953,009.43	Fund Balances:		
Non-capitalizable Lease Purchases			Unexpended Plant Funds	5,733,677.68	5,568,871.47
Library Books	72,105,942.99	67,768,010.55	Renewal and Replacement Funds	8,771,561.75	22,470,885.76
Construction in Progress	191,499,615.08	132,993,465.90	Retirement of Indebtedness Funds	(3,646,109.16)	4,185,907.88
Accumulated Depreciation	(270,626,613.97)	(251,835,869.30)	Net Investment in Plant	440,213,093.60	376,061,867.40
TOTAL PLANT FUNDS	600,196,246.01	570,401,590.38	TOTAL PLANT FUNDS	600,196,246.01	570,401,590.38
V. AGENCY FUNDS			V. AGENCY FUNDS		
Cash and Temporary Investments	205,823.81	215,944.52	Accounts Payable	6,247.06	2,589.00
Accounts Receivable	25,051.26	15,986.07	1200ana Lajaoio	0,247.00	2,307.00
Prepaid Items & Deferred Charges	25,051.20	15,700.07	Deposits Held in Custody for Others	224,628.01	229,341.59
TOTAL AGENCY FUNDS	230,875.07	231,930.59	TOTAL AGENCY FUNDS	230,875.07	231,930.59
TOTTLE TIGHT TOTAL	250,675.07	231,730.33		230,013.01	231,730.37