

MISSISSIPPI STATE UNIVERSITY
BALANCE SHEET
JUNE 30, 2008
with comparative figures at June 30, 2007

ASSETS	2008	2007	LIABILITIES AND FUND BALANCES	2008	2007
I. CURRENT FUNDS			I. CURRENT FUNDS		
A. Unrestricted			A. Unrestricted		
Cash and Temporary Investments	43,728,548.12	27,579,585.48	Accounts Payable and Accrued Expenses	17,863,092.60	17,892,504.54
Accounts Receivable (less allowance of 4,331,679.30; 2007: 3,966,364.99)	17,926,614.81	16,232,182.13	Deposits Refundable	82,240.00	85,490.00
Inventories	2,767,383.87	2,691,639.50	Accrued Leave	16,862,354.80	15,014,795.90
Prepaid Expenses	4,282,502.88	3,152,108.94	Deferred Revenue	9,180,278.42	6,097,898.13
Long-term Investments	71,940,366.63	74,228,408.26	Fund Balance		
			Allocated	1,503,757.12	997,319.14
			Unallocated	95,153,693.37	83,795,916.60
Total Unrestricted	<u>140,645,416.31</u>	<u>123,883,924.31</u>	Total Unrestricted	<u>140,645,416.31</u>	<u>123,883,924.31</u>
B. Restricted			B. Restricted		
Cash	(6,844,700.04)	(5,261,535.06)	Accounts Payable & Accrued Expenses	7,496,076.45	6,920,725.38
Accounts Receivable	28,540,336.22	26,492,233.92	Accrued Leave	3,912,673.50	4,153,866.40
Prepaid Items and Deferred Charges	89,681.14	47,760.26	Deferred Income	38,088.47	109,603.44
Long-term Investments			Due to Other Funds		
			Fund Balance	10,338,478.90	10,094,263.90
Total Restricted	<u>21,785,317.32</u>	<u>21,278,459.12</u>	Total Restricted	<u>21,785,317.32</u>	<u>21,278,459.12</u>
TOTAL CURRENT FUNDS	<u><u>162,430,733.63</u></u>	<u><u>145,162,383.43</u></u>	TOTAL CURRENT FUNDS	<u><u>162,430,733.63</u></u>	<u><u>145,162,383.43</u></u>
II. LOAN FUNDS			II. LOAN FUNDS		
Cash and Temporary Investments	858,565.85	1,834,425.25	Accounts Payable	13,267.40	
Accounts Receivable (less allowance 18,618; 2007: 18,618.00)	(18,618.00)	(18,618.00)	Deferred Income	(9,297.63)	(9,297.63)
Notes Receivable:			Fund Balance		
Federal Participation			Federal Participation Student Loan Funds	18,074,696.32	18,041,332.67
(less allowance of 1,285,568.95; 2007: 1,335,979.95)	18,464,731.95	17,409,077.06	Institutional Student Loan Funds	1,226,013.71	1,192,849.27
Institutional (less allowance of 140,886.09; 2007: 140,886.09)			TOTAL LOAN FUNDS	<u>19,304,679.80</u>	<u>19,224,884.31</u>
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III. ENDOWMENT AND SIMILAR FUNDS			III. ENDOWMENT AND SIMILAR FUNDS		
Cash	154,716.94	330,049.36	Quasi-endowment	7,230,653.21	637,801.84
Accounts Receivable	856.75	1,060.50	Endowment	18,743,061.23	25,433,139.23
Investments Held by Trustees	25,818,140.75	25,739,831.21	Land-Grant Principal Assumed by State	239,789.33	239,789.33
Landgrant Principal	239,789.33	239,789.33			
TOTAL ENDOWMENT AND SIMILAR FUNDS	26,213,503.77	26,310,730.40	TOTAL ENDOWMENT AND SIMILAR FUNDS	26,213,503.77	26,310,730.40
IV. PLANT FUNDS			IV. PLANT FUNDS		
Cash and Temporary Investments	7,636,072.04	2,393,854.12	Obligations Under Capital Lease	1,775,953.71	2,727,523.69
Accounts Receivable	102.01	3,948,096.04	Bonds Payable	143,430,000.00	142,585,000.00
Notes Receivable			Accounts Payable	194,329.49	359,371.89
Prepaid Items and Deferred Charges	272,910.76	1,725,317.80	Deferred Credits	3,098,606.73	3,452,126.56
Investments Held by Trustees	6,572,196.29	6,605,458.20			
Investment in Plant:			Fund Balances:		
Land	12,737,925.00	12,650,502.00	Unexpended Plant Funds	5,166,045.32	5,733,677.68
Improvements Other Than Buildings	59,337,117.70	51,016,414.50	Renewal and Replacement Funds	9,624,776.15	8,771,561.75
Buildings	540,651,096.03	407,283,757.82	Retirement of Indebtedness Funds	(3,602,476.59)	(3,646,109.16)
Furniture, Machinery & Equipment	118,463,434.52	113,143,076.10	Net Investment in Plant	462,544,859.96	440,213,093.60
Livestock	1,586,027.10	1,682,220.60	TOTAL PLANT FUNDS	622,232,094.77	600,196,246.01
Assets under Capital Lease	5,686,182.34	6,768,604.73			
Non-capitalizable Lease Purchases					
Library Books	76,459,772.64	72,105,942.99			
Construction in Progress	81,688,415.69	191,499,615.08			
Accumulated Depreciation	(288,859,157.35)	(270,626,613.97)			
TOTAL PLANT FUNDS	622,232,094.77	600,196,246.01			
V. AGENCY FUNDS			V. AGENCY FUNDS		
Cash and Temporary Investments	284,209.27	205,823.81	Accounts Payable	102,366.28	6,247.06
Accounts Receivable	42,344.06	25,051.26			
Prepaid Items & Deferred Charges	23,468.30		Deposits Held in Custody for Others	247,655.35	224,628.01
TOTAL AGENCY FUNDS	350,021.63	230,875.07	TOTAL AGENCY FUNDS	350,021.63	230,875.07