

MISSISSIPPI STATE UNIVERSITY
SCHEDULE OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2008

| DESCRIPTION | GENERAL | AUXILIARY | DESIGNATED | TOTAL CURRENT UNRESTRICTED |
|---|-----------------------|----------------------|----------------------|----------------------------------|
| REVENUES AND OTHER ADDITIONS: | | | | |
| Student Tuition and Fees | 99,004,917.31 | 6,860,156.72 | 4,018,668.23 | 109,883,742.26 |
| Federal Appropriations | 15,235,365.81 | | | 15,235,365.81 |
| State Appropriations | 183,200,114.58 | | | 183,200,114.58 |
| Local Appropriations | 2,596,521.48 | | 244,833.40 | 2,841,354.88 |
| Federal Grants and Contracts | 5,688,396.21 | | 11,884,357.66 | 17,572,753.87 |
| State Grants and Contracts | 156,856.19 | | 1,315,135.14 | 1,471,991.33 |
| Local Grants and Contracts | 3,115.59 | | 25,993.88 | 29,109.47 |
| Private Gifts, Grants and Contracts | 1,135,083.73 | 1,931,781.26 | 2,652,586.65 | 5,719,451.64 |
| Investment Income | 966,660.03 | 21,674.75 | 3,583,614.52 | 4,571,949.30 |
| Net Increase in Fair Value of Investments | | | | 0.00 |
| Endowment Income | | | | 0.00 |
| Independent Operations | 269,073.77 | | | 269,073.77 |
| Interest on Loans Receivable | | | | 0.00 |
| Federal Advances | | | | 0.00 |
| Indirect Cost Recoveries | | | | 0.00 |
| Other Sources | | 180,008.25 | 1,191,198.43 | 1,371,206.68 |
| Proceeds from Bonds & Notes | | | | 0.00 |
| Additions to Plant Facilities | | | | 0.00 |
| Retirement of Indebtedness | | | | 0.00 |
| Sales & Services-Educational Depts | 10,030,620.55 | | 23,096,533.49 | 33,127,154.04 |
| Sales & Services-Aux Enterprises | | 44,525,037.09 | | 44,525,037.09 |
| Change in Reserve for Outstanding Checks | 90,815.32 | | | 90,815.32 |
| Prior Period Adjustments | | | | 0.00 |
| Total Revenue and Other Additions | 318,377,540.57 | 53,518,658.07 | 48,012,921.40 | 419,909,120.04 |
| EXPENDITURES AND OTHER DEDUCTIONS: | | | | |
| Instruction | 94,299,662.33 | | 3,717,421.34 | 98,017,083.67 |
| Research | 54,544,444.52 | | 15,408,796.58 | 69,953,241.10 |
| Public Service | 54,467,147.48 | | 3,266,154.04 | 57,733,301.52 |
| Academic Support | 28,312,698.08 | | 3,094,911.67 | 31,407,609.75 |
| Student Services | 11,087,891.99 | | 2,705,141.31 | 13,793,033.30 |
| Institutional Support | 19,328,873.78 | | 4,102,224.70 | 23,431,098.48 |
| Operation and Maintenance of Plant | 26,595,775.31 | | 2,252,710.89 | 28,848,486.20 |
| Scholarships and Fellowships | 15,174,079.04 | | 140,969.80 | 15,315,048.84 |
| Auxiliary | 6,105.50 | 43,706,655.06 | 3,432,350.67 | 47,145,111.23 |
| Independent Operations | 1,717,803.66 | | | 1,717,803.66 |
| Loan Cancellations & Write Offs | | | | 0.00 |
| Collection Costs | | | | 0.00 |
| Net Decrease in Value of Investments | (64,578.96) | (119.58) | (106,288.49) | (170,987.03) |
| Expended for Plant Facilities | | | | 0.00 |
| Repairs and Maintenance | | | | 0.00 |
| Plant Assets Sold or Retired | | | | 0.00 |
| Retirement of Indebtedness | | | | 0.00 |
| Interest on Indebtedness | | | | 0.00 |
| Long-term Debt Incurred | | | | 0.00 |

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FOR THE YEAR ENDED JUNE 30, 2008

| DESCRIPTION | GENERAL | AUXILIARY | DESIGNATED | TOTAL CURRENT UNRESTRICTED |
|--|------------------------|------------------------|-----------------------|----------------------------------|
| Indirect Cost Recoveries | | | | 0.00 |
| Refunds to Grantors | | | | 0.00 |
| Provision for Doubtful Accounts | 365,314.00 | | | 365,314.00 |
| Provision for Accrued Leave | 1,780,053.00 | | 53,221.00 | 1,833,274.00 |
| Prior Period Adjustments | | | 30,000.00 | 30,000.00 |
| Accounts Payable Accrual | 89,236.00 | | 427,676.00 | 516,912.00 |
| Other Deductions | <u>(147,892.31)</u> | | <u>(2,455,429.87)</u> | <u>(2,603,322.18)</u> |
| Total Expenditures/Other Deductions | <u>307,556,613.42</u> | <u>43,706,535.48</u> | <u>36,069,859.64</u> | <u>387,333,008.54</u> |
| Transfers - Additions (Deductions) | | | | |
| Mandatory: | | | | |
| Principal and Interest | (3,116,169.29) | (8,381,735.48) | (818,534.15) | (12,316,438.92) |
| Restricted Fund Matching | (4,240,910.71) | (189,853.44) | (1,343,810.01) | (5,774,574.16) |
| Loan Fund Matching | | | | 0.00 |
| Renewals and Replacements | <u>(2,000.00)</u> | <u>(277,593.71)</u> | <u>(1,187,123.34)</u> | <u>(1,466,717.05)</u> |
| Total Mandatory Transfers | <u>(7,359,080.00)</u> | <u>(8,849,182.63)</u> | <u>(3,349,467.50)</u> | <u>(19,557,730.13)</u> |
| Transfers - Other | | | | |
| Auxiliary Support | (853,928.92) | 935,706.71 | (67,882.29) | 13,895.50 |
| Building Projects | (478,214.64) | (200.00) | (1,642,461.26) | (2,120,875.90) |
| Other | <u>(2,153,193.65)</u> | <u>(2,093,757.36)</u> | <u>5,199,764.79</u> | <u>952,813.78</u> |
| Total Other Transfers | <u>(3,485,337.21)</u> | <u>(1,158,250.65)</u> | <u>3,489,421.24</u> | <u>(1,154,166.62)</u> |
| Total Transfers | <u>(10,844,417.21)</u> | <u>(10,007,433.28)</u> | <u>139,953.74</u> | <u>(20,711,896.75)</u> |
| Net Increase (Decrease) for the Year | (23,490.06) | (195,310.69) | 12,083,015.50 | 11,864,214.75 |
| Beginning Fund Balance | 16,560,074.93 | (625,204.12) | 68,858,364.93 | 84,793,235.74 |
| Reclassification of University Departments | | | | |
| Fund Balance at End of Year | <u>16,536,584.87</u> | <u>(820,514.81)</u> | <u>80,941,380.43</u> | <u>96,657,450.49</u> |