

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2003

DESCRIPTION	CURRENT FUNDS		LOAN FUNDS	ENDOWMENT FUNDS	PLANT FUNDS			
	UNRESTRICTED	RESTRICTED			UNEXPENDED	RENEWAL AND REPLACEMENT	RETIREMENT INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS:</b>								
Student Tuition and Fees	85,652,454.34	66,338.00						
Federal Appropriations	11,064,489.33							
State Appropriations	140,653,818.00				14,385,900.99			
Local Appropriations	2,494,098.39							
Federal Grants and Contracts	12,008,274.71	101,800,447.09	105,255.00		355,447.99			
State Grants and Contracts	365,969.20	14,495,435.76						
Local Grants and Contracts	88,220.44	1,719,229.84						
Private Gifts, Grants and Contracts	3,808,401.28	18,278,261.32		50,026.00	80,277.78			
Investment Income	1,834,411.42	98,465.98	55,846.70	37,130.75	167,407.32	59,193.10	14,003.64	
Net Increase in Fair Value of Investments	63,708.94	7,735.01	840.40	1,518,339.12	9,069.76	73,467.70	253.52	
Endowment Income				285,969.22				
Independent Operations	175,013.80							
Interest on Loans Receivable			355,403.98					
Federal Advances								
Indirect Cost Recoveries	0.00							
Other Sources	3,261,450.14	912.00	303,950.34	5,146.15	0.00	184,633.50		
Proceeds from Bonds & Notes								
Additions to Plant Facilities								40,987,001.73
Retirement of Indebtedness								1,241,973.63
Sales & Services-Educational Depts	20,927,178.77	338,739.98			30,331.33			
Sales & Services-Aux Enterprises	38,744,761.58							
Change in Reserve for Outstanding Checks	41,331.33							
Prior Period Adjustments	287,475.32							
<b>Total Revenue and Other Additions</b>	<b>321,471,056.99</b>	<b>136,805,564.98</b>	<b>821,296.42</b>	<b>1,896,611.24</b>	<b>15,028,435.17</b>	<b>317,294.30</b>	<b>14,257.16</b>	<b>42,228,975.36</b>
<b>EXPENDITURES AND OTHER DEDUCTIONS:</b>								
Instruction	58,877,542.44	6,194,193.06						
Research	58,718,578.63	76,594,348.80						
Public Service	42,594,017.38	18,002,613.13						
Academic Support	23,253,524.61	903,903.70						
Student Services	8,385,333.69	297,115.71						
Institutional Support	24,208,002.79	2,622,476.52						
Operation and Maintenance of Plant	20,242,794.31							
Scholarships and Fellowships	13,004,490.60	22,159,925.54						
Auxiliary	40,912,559.62	1,233.61						
Independent Operations	1,506,812.74							
Loan Cancellations & Write Offs			321,705.99					
Collection Costs			(17,366.51)					
Net Decrease in Fair Value of Investments				1,838,599.97				
Expended for Plant Facilities					25,319,724.68			
Repairs and Maintenance					1,822,521.06	614,885.70		
Plant Assets Sold or Retired								10,779,531.92
Retirement of Indebtedness								

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	UNRESTRICTED	RESTRICTED			UNEXPENDED	RENEWAL AND REPLACEMENT	RETIREMENT INDEBTEDNESS	INVESTMENT IN PLANT
Interest on Indebtedness							3,112,258.76	
Long-term Debt Incurred								1,934,070.15
Indirect Cost Recoveries		12,857,615.24						
Refunds to Grantors		137,179.29						
Provision for Doubtful Accounts	261,512.01		(293,545.90)					
Provision for Accrued Leave	810,338.30	26,742.00						
Prior Period Adjustments	13,008.79							
Accounts Payable Accrual	(522,949.12)	712,256.03						
Terminal Leave Pool Deficit	0.00							
Other Deductions	2,322.05	6,795.58	205,271.18	5,749.44			18,731.67	13,600,106.11
Total Expenditures/Other Deductions	292,267,888.84	140,516,398.21	216,064.76	1,844,349.41	27,142,245.74	614,885.70	3,130,990.43	26,313,708.18
Transfers - Additions (Deductions)								
Mandatory:								
Principal and Interest	(5,546,231.12)	(93,787.82)			(67,416.78)		3,137,435.72	2,570,000.00
Restricted Fund Matching	(6,564,017.72)	7,123,956.79		(542,939.07)	(17,000.00)			
Loan Fund Matching	(35,085.00)		37,576.02	(2,491.02)				
Renewals and Replacements	(2,000,765.23)				(332,686.11)	2,333,451.34		
Total Mandatory Transfers	(14,146,099.07)	7,030,168.97	37,576.02	(545,430.09)	(417,102.89)	2,333,451.34	3,137,435.72	2,570,000.00
Transfers - Other								
Auxiliary Support	0.00							
Building Projects	(5,403,969.74)	(1,095,723.95)			12,333,327.98	(5,833,634.29)		
Other	1,859,642.54	(1,315,077.28)		227,160.71	(763,732.56)	(7,993.41)		
Total Other Transfers	(3,544,327.20)	(2,410,801.23)	0.00	227,160.71	11,569,595.42	(5,841,627.70)	0.00	0.00
Total Transfers	(17,690,426.27)	4,619,367.74	37,576.02	(318,269.38)	11,152,492.53	(3,508,176.36)	3,137,435.72	2,570,000.00
Net Increase (Decrease) for the Year	11,512,741.88	908,534.51	642,807.68	(266,007.55)	(961,318.04)	(3,805,767.76)	20,702.45	18,485,267.18
Beginning Fund Balance	57,520,431.47	9,489,463.68	17,687,683.44	17,203,132.97	15,415,708.13	8,897,200.13	1,899,412.56	309,802,751.91
Fund Balance at End of Year	69,033,173.35	10,397,998.19	18,330,491.12	16,937,125.42	14,454,390.09	5,091,432.37	1,920,115.01	328,288,019.09