

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2008

DESCRIPTION	CURRENT FUNDS		LOAN FUNDS	ENDOWMENT FUNDS	PLANT FUNDS			
	UNRESTRICTED	RESTRICTED			UNEXPENDED	RENEWAL AND REPLACEMENT	RETIREMENT INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS:</b>								
Student Tuition and Fees	109,883,742.26							
Federal Appropriations	15,235,365.81							
State Appropriations	183,200,114.58				7,907,536.32			
Local Appropriations	2,841,354.88							
Federal Grants and Contracts	17,572,753.87	143,871,334.61				2,450.00		
State Grants and Contracts	1,471,991.33	15,449,609.62				4,600.02		
Local Grants and Contracts	29,109.47	1,331,215.71						
Private Gifts, Grants and Contracts	5,719,451.64	26,795,240.84			3,344,598.17			
Investment Income	4,571,949.30		49,137.86		27,068.49	298,985.26	23,204.46	
Net Increase in Fair Value of Investments				593,547.23		18,462.97		
Endowment Income				827,117.31				
Independent Operations	269,073.77							
Interest on Loans Receivable			209,116.72					
Federal Advances								
Indirect Cost Recoveries								
Other Sources	1,371,206.68	10,471.03	264,389.41	17,200.86	50,176.89			
Proceeds from Bonds & Notes						6,085,512.05		
Additions to Plant Facilities								50,066,228.95
Retirement of Indebtedness								6,591,569.98
Sales & Services-Educational Depts	33,127,154.04	582,792.60	10,603.72		64,751.52			
Sales & Services-Aux Enterprises	44,525,037.09							
Change in Reserve for Outstanding Checks	90,815.32							
Prior Period Adjustments	0.00							
<b>Total Revenue and Other Additions</b>	<b>419,909,120.04</b>	<b>188,040,664.41</b>	<b>533,247.71</b>	<b>1,437,865.40</b>	<b>11,401,181.41</b>	<b>6,402,960.28</b>	<b>23,204.46</b>	<b>56,657,798.93</b>
<b>EXPENDITURES AND OTHER DEDUCTIONS:</b>								
Instruction	98,017,083.67	2,975,910.02						
Research	69,953,241.10	111,019,407.38						
Public Service	57,733,301.52	41,944,966.45						
Academic Support	31,407,609.75	2,058,277.35						
Student Services	13,793,033.30	307,315.85						
Institutional Support	23,431,098.48	4,834,789.98						
Operation and Maintenance of Plant	28,848,486.20	35,334.50						
Scholarships and Fellowships	15,315,048.84	28,905,902.60						
Auxiliary	47,145,111.23							
Independent Operations	1,717,803.66	8,752.72						
Loan Cancellations & Write Offs		125,558.81	332,925.80					
Collection Costs			4,357.50					
Net Decrease in Fair Value of Investments	(170,987.03)	(27,389.66)	(9,469.50)	2,580,922.91	849.20	(10,472.87)		
Expended for Plant Facilities					21,275,101.15			
Repairs and Maintenance					14,149.73	555,896.94		
Plant Assets Sold or Retired								9,606,391.75
Retirement of Indebtedness								5,265,000.00

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2008

DESCRIPTION	CURRENT FUNDS		LOAN FUNDS	ENDOWMENT FUNDS	PLANT FUNDS			
	UNRESTRICTED	RESTRICTED			UNEXPENDED	RENEWAL AND REPLACEMENT	RETIREMENT INDEBTEDNESS	INVESTMENT IN PLANT
Interest on Indebtedness							6,795,394.88	
Long-term Debt Incurred								6,485,000.00
Indirect Cost Recoveries								
Refunds to Grantors								
Provision for Doubtful Accounts	365,314.00		(50,411.00)					
Provision for Accrued Leave	1,833,274.00							
Prior Period Adjustments								
Accounts Payable Accrual	516,912.00							
Other Deductions	(2,603,322.18)	(1,179,459.34)	192,947.57	10,105.57		(21,112.61)	62,737.42	18,234,640.82
Total Expenditures/Other Deductions	387,303,008.54	191,009,366.66	470,350.37	2,591,028.48	21,290,100.08	524,311.46	6,858,132.30	39,591,032.57
Transfers - Additions (Deductions)								
Mandatory:								
Principal and Interest	(12,316,438.92)	(94,670.79)				(549,498.05)	6,895,607.76	5,265,000.00
Restricted Fund Matching	(5,774,574.16)	6,855,755.96		(1,081,181.80)				
Loan Fund Matching	0.00		3,630.75	(3,630.75)				
Renewals and Replacements	(1,466,717.05)				(272,247.70)	1,753,624.75	(14,660.00)	
Total Mandatory Transfers	(19,557,730.13)	6,761,085.17	3,630.75	(1,084,812.55)	(272,247.70)	1,204,126.70	6,880,947.76	5,265,000.00
Transfers - Other								
Auxiliary Support	13,895.50				(13,895.50)			
Building Projects	(2,120,875.90)	(1,744,340.90)			10,764,384.88	(6,099,168.08)		
Other	952,813.78	(1,803,827.02)		2,140,749.00	(1,156,955.37)	(130,393.04)	(2,387.35)	
Total Other Transfers	(1,154,166.62)	(3,548,167.92)	0.00	2,140,749.00	9,593,534.01	(6,229,561.12)	(2,387.35)	0.00
Total Transfers	(20,711,896.75)	3,212,917.25	3,630.75	1,055,936.45	9,321,286.31	(5,025,434.42)	6,878,560.41	5,265,000.00
Net Increase (Decrease) for the Year	11,864,214.75	244,215.00	66,528.09	(97,226.63)	(567,632.36)	853,214.40	43,632.57	22,331,766.36
Reclassification of Bond Premium								
Beginning Fund Balance	84,793,235.74	10,094,263.90	19,234,181.94	26,310,730.40	5,733,677.68	8,771,561.75	(3,646,109.16)	440,213,093.60
Fund Balance at End of Year	96,657,450.49	10,338,478.90	19,300,710.03	26,213,503.77	5,166,045.32	9,624,776.15	(3,602,476.59)	462,544,859.96