

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE IV - AUXILIARY ENTERPRISE OPERATIONS  
FOR THE YEAR ENDED JUNE 30, 2007

	CONSOLIDATION	DINING SERVICES	STUDENT HOUSING	BUTLER GUEST HOUSE	LAUNDRY	HEALTH CENTER	AIKEN VILLAGE PRESCHOOL	FACULTY/STAFF HOUSING	TELECOM-MUNICATIONS	GOLF COURSE	ATHLETICS	4-H CLUB	ADJUSTMENTS OTHER FUNDS
<b>Assets</b>													
Cash in Banks	(1,314,071.78)	(434,365.22)	(862,480.97)	28,634.31	(166,023.95)	(182,187.45)	(5,797.06)	124,885.59	657,555.01	(678,545.76)	161,870.26	55,069.79	(12,686.33)
Cash in Office - Imprest Fund	17,667.56	9,617.56	100.00			900.00				550.00	6,500.00		
Accounts Receivable	5,662,782.96	229,230.59	1,202,892.99		4,874.20	637,614.95	8,180.41	34,194.36	312,453.63	6,002.10	3,227,339.73		
Allowance for Doubtful Accounts	(319,912.34)	(1,522.51)	(42,572.08)		(2,676.42)	(87,972.66)			(185,168.67)				
Inventories	314,154.76	107,910.27			3,334.45	148,364.77				54,545.27			
Prepaid & Deferred Charges	118,367.14	10,995.57	1,104.00			8,065.00			8,894.00		89,308.57		
<b>Total Assets</b>	<b>4,478,988.30</b>	<b>(78,133.74)</b>	<b>299,043.94</b>	<b>28,634.31</b>	<b>(160,491.72)</b>	<b>524,784.61</b>	<b>2,383.35</b>	<b>159,079.95</b>	<b>793,733.97</b>	<b>(617,448.39)</b>	<b>3,485,018.56</b>	<b>55,069.79</b>	<b>(12,686.33)</b>
<b>Liabilities &amp; Fund Balance</b>													
Accounts Payable & Accruals	386,041.20	85,624.79	74,743.02	(1,015.10)		27,770.19		43,690.00	30,819.10	5,093.54	116,875.78		2,439.88
Accrued Leave	1,225,813.30												1,225,813.30
Deferred Credits	3,492,337.92	109,945.51	158,627.04			96,156.85			1,139.00	775.00	3,125,456.52	238.00	
Fund Balances - Unallocated	(614,812.15)	(270,113.82)	67,319.88	29,649.41	(160,491.72)	400,857.57	2,383.35	120,545.70	761,775.87	(623,316.93)	242,686.26	54,831.79	(1,240,939.51)
Fund Balances - Allocated	(10,391.97)	(3,590.22)	(1,646.00)					(5,155.75)					
<b>Total Liabilities &amp; Fund Balance</b>	<b>4,478,988.30</b>	<b>(78,133.74)</b>	<b>299,043.94</b>	<b>28,634.31</b>	<b>(160,491.72)</b>	<b>524,784.61</b>	<b>2,383.35</b>	<b>159,079.95</b>	<b>793,733.97</b>	<b>(617,448.39)</b>	<b>3,485,018.56</b>	<b>55,069.79</b>	<b>(12,686.33)</b>
<b>Revenue</b>													
Revenue	53,184,505.52	5,685,940.23	12,664,588.95	78,960.10		5,020,828.47	134,954.36	622,909.20	3,688,333.78	642,598.79	24,644,152.82	1,238.82	
Cost of Goods Sold	5,067,687.83	2,211,420.09			1,630.47	1,186,881.93			1,483,952.03	124,410.71	59,392.60		
<b>Net Revenue</b>	<b>48,116,817.69</b>	<b>3,474,520.14</b>	<b>12,664,588.95</b>	<b>78,960.10</b>	<b>(1,630.47)</b>	<b>3,833,946.54</b>	<b>134,954.36</b>	<b>622,909.20</b>	<b>2,204,381.75</b>	<b>518,188.08</b>	<b>24,584,760.22</b>	<b>1,238.82</b>	
<b>Operating Expenses</b>													
Salaries	15,613,228.40	1,968,934.15	3,458,618.63	22,384.68		2,343,527.00	77,912.32	56,451.33	774,953.10	113,387.29	6,797,059.90		
Fringe	3,892,106.66	544,892.28	798,298.04	702.05		566,216.85	26,255.48	13,815.07	211,905.51	19,357.70	1,710,663.68		
Travel & Subsistence	2,358,354.63	6,644.26	23,086.50			28,213.52			13,620.09	927.85	2,285,862.41		
Contractual Services	15,720,960.66	729,677.06	3,607,669.42	37,524.96		450,082.10	18,274.93	609,725.42	326,767.49	395,503.47	9,545,735.81		
Commodities	3,060,215.78	300,626.30	709,558.29	9,041.19	1,700.10	118,499.59	3,128.28	32.36	304,997.02	15,524.41	1,597,108.24		
Bond Premium Amortization	(329,425.85)		(262,736.16)								(66,689.69)		
Capital Outlay	449,385.10	71,999.37	76,093.78	357.00		40,713.12			64,987.97		195,233.86		
<b>Operating Expense Before Adj.</b>	<b>40,764,825.38</b>	<b>3,622,773.42</b>	<b>8,410,588.50</b>	<b>70,009.88</b>	<b>1,700.10</b>	<b>3,547,252.18</b>	<b>125,571.01</b>	<b>680,024.18</b>	<b>1,697,231.18</b>	<b>544,700.72</b>	<b>22,064,974.21</b>	<b>0.00</b>	
<b>Income (Loss) - Operation</b>	<b>7,351,992.31</b>	<b>(148,253.28)</b>	<b>4,254,000.45</b>	<b>8,950.22</b>	<b>(3,330.57)</b>	<b>286,694.36</b>	<b>9,383.35</b>	<b>(57,114.98)</b>	<b>507,150.57</b>	<b>(26,512.64)</b>	<b>2,519,786.01</b>	<b>1,238.82</b>	
Transfers	(8,139,261.97)	(136,937.23)	(4,554,812.85)	(7,579.72)	72,176.59	(439,087.23)	(7,000.00)		(398,916.00)	(53,085.00)	(2,514,786.43)		(99,234.10)
<b>Total Income (Loss)</b>	<b>(787,269.66)</b>	<b>(285,190.51)</b>	<b>(300,812.40)</b>	<b>1,370.50</b>	<b>68,846.02</b>	<b>(152,392.87)</b>	<b>2,383.35</b>	<b>(57,114.98)</b>	<b>108,234.57</b>	<b>(79,597.64)</b>	<b>4,999.58</b>	<b>1,238.82</b>	
Beginning Fund Balance	1,109,564.91	11,486.47	241,321.58	28,278.91	(229,337.74)	553,250.44		172,504.93	653,541.30	(543,719.29)	168,645.34	53,592.97	
Adjustment to Beginning Balance	194,206.04		125,164.70								69,041.34		
<b>Adjusted Beginning Balance</b>	<b>1,303,770.95</b>	<b>11,486.47</b>	<b>366,486.28</b>	<b>28,278.91</b>	<b>(229,337.74)</b>	<b>553,250.44</b>		<b>172,504.93</b>	<b>653,541.30</b>	<b>(543,719.29)</b>	<b>237,686.68</b>	<b>53,592.97</b>	
<b>Fund Balance Before Adjustments</b>	<b>615,735.39</b>	<b>(273,704.04)</b>	<b>65,673.88</b>	<b>29,649.41</b>	<b>(160,491.72)</b>	<b>400,857.57</b>	<b>2,383.35</b>	<b>115,389.95</b>	<b>761,775.87</b>	<b>(623,316.93)</b>	<b>242,686.26</b>	<b>54,831.79</b>	
<b>Adjustments</b>													
Utility Billing	(12,268.04)												
Unrealized Gain/Loss on Investments	(418.29)												
Provision for Accrued Leave	(1,225,813.30)												
Accounts Payable	(2,439.88)												
<b>Adjusted Fund Balance</b>	<b>(625,204.12)</b>												