

MISSISSIPPI STATE UNIVERSITY
SCHEDULE XV - INVESTMENTS (OTHER THAN TEMPORARY)
FOR THE YEAR ENDED JUNE 30, 2004

DESCRIPTION	YIELD ON COST	COST OR VALUE JUNE 30, 2004	MARKET VALUE	INVESTMENT INCOME
E & G FUNDS:				
Investments				
FNMA	4.95%	1,048,437.50	1,006,250.00	65,000.00
FHLMC	2.13%	1,024,375.00	1,006,560.00	32,500.00
FHLB	1.81%	1,003,750.00	1,002,190.00	20,000.00
BancorpSouth Bank C.D.	1.15%	1,576,000.00	1,576,000.00	18,124.00
FHLB	4.77%	1,032,812.50	1,022,190.00	58,100.00
FNMA	2.37%	1,037,500.00	1,014,060.00	38,750.00
FHLMC	2.14%	1,052,500.00	1,019,380.00	42,500.00
FHLMC	3.10%	1,004,375.00	1,005,310.00	28,750.00
FHLMC	2.50%	1,010,000.00	1,005,310.00	28,750.00
FNMA	2.00%	1,000,000.00	993,130.00	20,000.00
FNMA	4.11%	1,070,000.00	1,048,130.00	60,000.00
FNMA	4.26%	1,047,500.00	1,043,440.00	55,000.00
FHLB	2.10%	1,000,000.00	989,060.00	21,000.00
FHLB	2.07%	1,000,000.00	988,130.00	20,700.00
FNMA	1.62%	2,216,879.26	2,088,120.00	110,000.00
FHLMC	3.81%	1,061,875.00	1,046,560.00	55,000.00
FNMA	2.46%	991,875.00	981,560.00	21,500.00
FFCB	1.75%	1,015,146.10	981,880.00	22,500.00
FHLB	2.70%	1,000,000.00	989,060.00	27,000.00
FFCB	2.54%	1,006,250.00	982,190.00	25,400.00
FHLMC	2.69%	980,625.00	971,040.00	20,500.00
FFCB	2.40%	1,474,271.91	1,448,445.00	28,125.00
FNMA	2.02%	1,120,364.64	1,046,250.00	52,500.00
FFCB	3.01%	1,000,000.00	988,440.00	30,100.00
FHLMC	3.00%	1,200,000.00	1,180,728.00	36,000.00
FHLB	3.64%	999,375.00	997,500.00	36,250.00
FHLB	2.80%	1,000,000.00	973,440.00	28,000.00
FNMA	3.00%	750,000.00	732,660.00	22,500.00
FHLMC	3.00%	1,000,000.00	973,360.00	30,000.00
FHLMC	3.00%	750,000.00	728,752.50	22,500.00
FNMA	2.00%	1,000,000.00	969,060.00	20,000.00
FHLMC	3.00%	2,000,000.00	1,943,260.00	60,000.00
FNMA	3.00%	1,000,000.00	970,940.00	30,000.00
FNMA	3.00%	2,000,000.00	1,936,260.00	60,000.00
FHLB	3.49%	977,000.00	965,000.00	29,500.00

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FNMA	2.96%	1,012,000.00	984,690.00	37,500.00
FNMA	3.00%	1,000,000.00	955,310.00	30,000.00
FHLB	2.10%	1,011,250.00	997,190.00	40,000.00
FHLB	3.88%	1,000,000.00	993,440.00	38,750.00
FNMA	3.00%	2,000,000.00	1,916,880.00	60,000.00
FHLB	2.25%	1,000,000.00	970,940.00	22,500.00
FNMA	3.00%	1,000,000.00	992,190.00	30,000.00
FHLB	4.06%	2,000,000.00	1,986,880.00	81,200.00
FNMA	3.00%	2,000,000.00	1,899,380.00	60,000.00
FNMA	3.00%	1,000,000.00	949,060.00	30,000.00
FHLMC	3.00%	2,000,000.00	1,951,300.00	60,000.00
MSU Operating Account	3.83%	18,128,620.53	17,589,654.38	694,326.17
TOTAL INVESTMENTS - E & G FUNDS		<u>72,602,782.44</u>	<u>70,800,559.88</u>	<u>2,460,825.17</u>
ENDOWMENT FUNDS:				
Assets Held By Trustee - AmSouth Bank, N.A.				
Bass Memorial Loan Fund	2.19%	84,926.95	91,548.48	2,007.56
Percy & Adeline Simpson Memorial Scholarship	2.19%	139,245.10	152,005.78	3,329.72
James W. Criss Christianity Trust	1.80%	1,383,681.92	1,447,407.92	25,802.79
Total AmSouth, Trustee		<u>1,607,853.97</u>	<u>1,690,962.18</u>	<u>31,140.07</u>
Assets Held By Trustee - MSU Foundation Investment Pool				
Cully A. Cobb Endowment For Archaeology	1.71%	3,123,690.39	3,507,893.33	53,316.29
James W. Garner Memorial Scholarship	1.69%	872,625.97	960,424.10	14,719.84
William B. Turner Scholarship Trust	1.63%	1,041,846.26	1,135,003.20	16,980.95
Cully A. Cobb Bequest For Middle Eastern Archaeology	1.73%	3,561,667.53	4,047,609.85	61,729.69
Sharpe Estate - School of Forestry	1.52%	521,798.05	517,980.44	7,955.81
Lucas Memorial	1.47%	651,505.65	640,995.22	9,590.02
Frank E. Munn Memorial	1.54%	661,732.42	682,010.33	10,203.66
Total MSU Foundation Investment Pool, Trustee		<u>10,434,866.27</u>	<u>11,491,916.47</u>	<u>174,496.26</u>
Assets Held By Trustee - Coker & Palmer				
Frank E. Munn Memorial	1.27%	139,838.00	139,838.00	1,650.00
Total Coker & Palmer Trustee		<u>139,838.00</u>	<u>139,838.00</u>	<u>1,650.00</u>
Assets Held By Trustee - Trinity Capital				

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DESCRIPTION	YIELD ON COST	COST OR VALUE JUNE 30, 2004	MARKET VALUE	INVESTMENT INCOME
Center for Advanced Vehicular Systems (CAVS)	4.51%	<u>4,834,152.30</u>	<u>4,648,664.53</u>	<u>218,020.27</u>
Total Trinity Capital, Trustee		<u>4,834,152.30</u>	<u>4,648,664.53</u>	<u>218,020.27</u>
Land-Grant Principal Assumed By State Of Mississippi		<u>239,789.33</u>		
TOTAL INVESTMENTS - ENDOWMENT FUNDS		<u><u>17,256,499.87</u></u>	<u><u>17,971,381.18</u></u>	<u><u>425,306.60</u></u>
PLANT FUNDS:				
Renewal And Replacement Funds:				
Assets Held By Trustee - The Bank of New York:				
1981 Dormitories Renovation	0.47%	321,479.08	321,479.08	1,514.33
1981 Student Apartments	0.47%	<u>194,758.11</u>	<u>194,758.11</u>	<u>917.39</u>
Total Bank of New York, Trustee		<u>516,237.19</u>	<u>516,237.19</u>	<u>2,431.72</u>
Assets Held By Trustee - MSU Foundation Investment Pool				
Child Development Center	1.82%	<u>628,426.58</u>	<u>628,426.58</u>	<u>11,446.55</u>
Total MSU Foundation Investment Pool, Trustee		<u>628,426.58</u>	<u>628,426.58</u>	<u>11,446.55</u>
Assets Held By Trustee - Hancock Bank				
2004 EBC Revenue Bonds	0.50%	<u>6,693,365.47</u>	<u>6,693,365.47</u>	<u>33,466.83</u>
Total Hancock Bank, Trustee		<u>6,693,365.47</u>	<u>6,693,365.47</u>	<u>33,466.83</u>
Assets Held By Trustee - Trinity Capital				
Sanderson Contingency	3.95%	<u>4,550,312.56</u>	<u>4,370,864.31</u>	<u>179,737.35</u>
Total Trinity Capital, Trustee		<u>4,550,312.56</u>	<u>4,370,864.31</u>	<u>179,737.35</u>
Total Renewal And Replacement Funds		<u><u>12,388,341.80</u></u>	<u><u>12,208,893.55</u></u>	<u><u>227,082.44</u></u>
Retirement Of Indebtedness Funds:				
Assets Held By Trustee - The Bank of New York:				
1981 Dormitories Renovation	0.47%	327,519.69	327,519.69	1,550.30
1981 Student Apartments	0.48%	<u>140,832.70</u>	<u>140,832.70</u>	<u>669.98</u>
Total Bank of New York, Trustee		<u>468,352.39</u>	<u>468,352.39</u>	<u>2,220.28</u>
Assets Held By Trustee - Hancock Bank				

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1995 Facilities Renovation	0.16%	265,103.17	265,103.17	437.38
1996 Revenue Bonds	0.16%	10.60	10.60	45.54
2004 EBC Revenue Bonds	0.50%	36,970.22	36,970.22	184.85
Total Hancock Bank, Trustee		<u>302,083.99</u>	<u>302,083.99</u>	<u>667.77</u>
Assets Held By Trustee - National Bank Of Commerce:				
1993 EBC - Athletic Building Project	0.87%	425,800.86	425,800.86	3,695.04
Total National Bank Of Commerce, Trustee		<u>425,800.86</u>	<u>425,800.86</u>	<u>3,695.04</u>
Assets Held By Trustee - Trustmark				
1998 EBC Revenue Bonds	0.54%	9,746.67	9,746.67	353.09
2001 EBC Revenue Bonds	0.61%	1,345.48	1,345.48	13.44
Total Trustmark, Trustee		<u>11,092.15</u>	<u>11,092.15</u>	<u>366.53</u>
Total Funds For Retirement Of Indebtedness		<u>1,207,329.39</u>	<u>1,207,329.39</u>	<u>6,949.62</u>
TOTAL INVESTMENTS - PLANT FUNDS		<u>13,595,671.19</u>	<u>13,416,222.94</u>	<u>234,032.06</u>