

MISSISSIPPI STATE UNIVERSITY
SCHEDULE XV - INVESTMENTS (OTHER THAN TEMPORARY)
FOR THE YEAR ENDED JUNE 30, 2005

DESCRIPTION	YIELD ON COST	COST OR VALUE JUNE 30, 2005	MARKET VALUE	INVESTMENT INCOME
E & G FUNDS:				
Investments				
FFCB	1.75%	1,015,146.10	982,500.00	22,500.00
FFCB	2.54%	1,006,250.00	981,560.00	25,400.00
FFCB	2.40%	1,474,271.91	1,456,875.00	28,125.00
FHLB	2.10%	1,000,000.00	989,690.00	21,000.00
FHLB	2.07%	1,000,000.00	988,750.00	20,700.00
FHLB	2.70%	1,000,000.00	985,940.00	27,000.00
FHLB	3.64%	999,375.00	993,750.00	36,250.00
FHLB	2.80%	1,000,000.00	976,880.00	28,000.00
FHLB	3.25%	1,000,000.00	998,750.00	32,500.00
FHLB	3.49%	977,000.00	973,440.00	29,500.00
FHLB	2.10%	1,011,250.00	996,880.00	40,000.00
FHLB	3.88%	1,000,000.00	994,690.00	38,750.00
FHLB	2.50%	1,000,000.00	985,000.00	25,000.00
FHLB	4.06%	2,000,000.00	1,993,120.00	81,200.00
FHLB	3.00%	1,000,000.00	995,310.00	30,000.00
FHLB	3.00%	1,000,000.00	995,000.00	30,000.00
FHLB	4.73%	990,000.00	1,000,630.00	45,000.00
FHLB	3.38%	1,000,000.00	1,000,000.00	33,750.00
FHLMC	3.10%	1,004,375.00	998,750.00	28,750.00
FHLMC	2.50%	1,010,000.00	998,750.00	28,750.00
FHLMC	3.81%	1,061,875.00	1,017,190.00	55,000.00
FHLMC	2.69%	980,625.00	974,670.00	20,500.00
FHLMC	3.00%	1,200,000.00	1,180,128.00	36,000.00
FHLMC	3.25%	1,000,000.00	985,400.00	32,500.00
FHLMC	3.00%	1,000,000.00	977,470.00	30,000.00
FHLMC	3.00%	750,000.00	732,172.50	22,500.00
FHLMC	3.00%	2,000,000.00	1,953,120.00	60,000.00
FHLMC	3.30%	1,000,000.00	980,050.00	33,000.00
FHLMC	3.25%	2,000,000.00	1,977,740.00	65,000.00
FHLMC	4.00%	1,000,000.00	993,980.00	40,000.00
FNMA	2.00%	1,000,000.00	995,310.00	20,000.00
FNMA	4.11%	1,070,000.00	1,010,630.00	60,000.00
FNMA	4.26%	1,047,500.00	1,010,940.00	55,000.00
FNMA	1.62%	2,216,879.26	2,027,500.00	110,000.00
FNMA	2.46%	991,875.00	982,810.00	21,500.00

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FNMA	2.02%	1,120,364.64	1,024,380.00	52,500.00
FNMA	3.00%	750,000.00	734,767.50	22,500.00
FNMA	2.50%	1,000,000.00	980,310.00	25,000.00
FNMA	3.00%	1,000,000.00	976,250.00	30,000.00
FNMA	3.00%	2,000,000.00	1,949,380.00	60,000.00
FNMA	2.96%	1,012,000.00	991,250.00	37,500.00
FNMA	3.00%	1,000,000.00	966,560.00	30,000.00
FNMA	3.00%	2,000,000.00	1,940,620.00	60,000.00
FNMA	3.50%	1,000,000.00	996,880.00	35,000.00
FNMA	3.00%	2,000,000.00	1,933,760.00	60,000.00
FNMA	3.00%	1,000,000.00	966,880.00	30,000.00
MSU Operating Account	3.74%	17,013,804.48	16,940,204.08	636,316.29
TOTAL INVESTMENTS - E & G FUNDS		<u>70,702,591.39</u>	<u>69,486,617.08</u>	<u>2,391,991.29</u>
ENDOWMENT FUNDS:				
Assets Held By Trustee - AmSouth Bank, N.A.				
Bass Memorial Loan Fund	2.56%	83,234.00	92,931.53	2,379.05
Percy & Adeline Simpson Memorial Scholarship	2.52%	137,586.07	155,235.65	3,911.94
James W. Criss Christianity Trust	2.13%	1,378,681.56	1,508,740.87	32,136.18
Total AmSouth, Trustee		<u>1,599,501.63</u>	<u>1,756,908.05</u>	<u>38,427.17</u>
Assets Held By Trustee - MSU Foundation Investment Pool				
Cully A. Cobb Endowment For Archaeology	2.24%	3,082,001.28	3,564,117.38	68,987.80
James W. Garner Memorial Scholarship	2.19%	868,368.71	982,895.62	18,974.52
William B. Turner Scholarship Trust	2.11%	1,094,489.94	1,221,958.33	23,083.77
Cully A. Cobb Bequest For Middle Eastern Archaeology	2.26%	3,498,341.69	4,100,758.08	79,228.77
Sharpe Estate - School of Forestry	1.98%	519,400.02	530,363.42	10,280.85
Lucas Memorial	1.91%	681,236.26	690,103.31	13,036.60
Frank E. Munn Memorial	2.00%	693,365.40	734,260.67	13,870.77
Total MSU Foundation Investment Pool, Trustee		<u>10,437,203.30</u>	<u>11,824,456.81</u>	<u>227,463.08</u>
Assets Held By Trustee - Coker & Palmer				
Frank E. Munn Memorial	1.15%	145,864.24	145,864.24	1,676.00
Total Coker & Palmer Trustee		<u>145,864.24</u>	<u>145,864.24</u>	<u>1,676.00</u>
Assets Held By Trustee - Trinity Capital				

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DESCRIPTION	YIELD ON COST	COST OR VALUE JUNE 30, 2005	MARKET VALUE	INVESTMENT INCOME
Center for Advanced Vehicular Systems (CAVS)	4.40%	5,053,965.00	5,036,900.24	222,374.46
Total Trinity Capital, Trustee		<u>5,053,965.00</u>	<u>5,036,900.24</u>	<u>222,374.46</u>
Land-Grant Principal Assumed By State Of Mississippi		<u>239,789.33</u>		
TOTAL INVESTMENTS - ENDOWMENT FUNDS		<u><u>17,476,323.50</u></u>	<u><u>18,764,129.34</u></u>	<u><u>489,940.71</u></u>
PLANT FUNDS:				
Renewal And Replacement Funds:				
Assets Held By Trustee - The Bank of New York:				
1981 Dormitories Renovation	1.44%	310,000.00	310,000.00	4,448.76
1981 Student Apartments	1.44%	187,800.00	187,800.00	2,695.12
Total Bank of New York, Trustee		<u>497,800.00</u>	<u>497,800.00</u>	<u>7,143.88</u>
Assets Held By Trustee - MSU Foundation Investment Pool				
Child Development Center	1.89%	675,263.39	676,571.75	12,780.98
Total MSU Foundation Investment Pool, Trustee		<u>675,263.39</u>	<u>676,571.75</u>	<u>12,780.98</u>
Assets Held By Trustee - Hancock Bank				
2004 EBC Revenue Bonds	1.80%	590,947.41	590,947.41	10,637.05
2004-A EBC Revenue Bonds	2.93%	6,941,888.35	6,941,888.35	203,397.33
Total Hancock Bank, Trustee		<u>7,532,835.76</u>	<u>7,532,835.76</u>	<u>214,034.38</u>
Assets Held By Trustee - Trinity Capital				
Sanderson Contingency	3.75%	4,743,822.78	4,724,291.33	177,893.35
Total Trinity Capital, Trustee		<u>4,743,822.78</u>	<u>4,724,291.33</u>	<u>177,893.35</u>
Total Renewal And Replacement Funds		<u>13,449,721.93</u>	<u>13,431,498.84</u>	<u>411,852.60</u>
Retirement Of Indebtedness Funds:				
Assets Held By Trustee - The Bank of New York:				
1981 Dormitories Renovation	1.50%	303,450.00	303,450.00	4,552.67
1981 Student Apartments	1.44%	136,200.00	136,200.00	1,967.43
Total Bank of New York, Trustee		<u>439,650.00</u>	<u>439,650.00</u>	<u>6,520.10</u>

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Assets Held By Trustee - Hancock Bank				
1995 Facilities Renovation				
1996 Revenue Bonds	0.46%	7,126,527.60	7,126,527.60	32,834.40
2004 EBC Revenue Bonds	1.80%	86.23	86.23	1.55
2004-A EBC Revenue Bonds	1.80%	241.03	241.03	4.34
Total Hancock Bank, Trustee		<u>7,126,854.86</u>	<u>7,126,854.86</u>	<u>32,840.29</u>
Assets Held By Trustee - National Bank Of Commerce:				
1993 EBC - Athletic Building Project	0.53%	13.43	13.43	0.07
Total National Bank Of Commerce, Trustee		<u>13.43</u>	<u>13.43</u>	<u>0.07</u>
Assets Held By Trustee - Trustmark				
1998 EBC Revenue Bonds	0.54%	9,746.67	10,666.32	353.09
2001 EBC Revenue Bonds	0.61%	1,345.48	1,901.33	13.44
Total Trustmark, Trustee		<u>11,092.15</u>	<u>12,567.65</u>	<u>366.53</u>
Total Funds For Retirement Of Indebtedness		<u>7,577,610.44</u>	<u>7,579,085.94</u>	<u>39,726.99</u>
TOTAL INVESTMENTS - PLANT FUNDS		<u><u>21,027,332.37</u></u>	<u><u>21,010,584.78</u></u>	<u><u>451,579.59</u></u>