

MISSISSIPPI STATE UNIVERSITY  
SCHEDULE IV - AUXILIARY ENTERPRISE OPERATIONS  
FOR THE YEAR ENDED JUNE 30, 2014

	CONSOLIDATION	DINING SERVICES	STUDENT HOUSING	BUTLER GUEST HOUSE	LAUNDRY	HEALTH CENTER	AIKEN VILLAGE PRESCHOOL	FACULTY/STAFF HOUSING	TELECOM-MUNICATIONS	GOLF COURSE	ATHLETICS	4-H CLUB	ADJUSTMENTS OTHER FUNDS
<b>Assets</b>													
Cash in Banks	2,550,193.89	(1,054,958.53)	(1,830,639.02)	(6,642.76)	(29,886.58)	(935,976.78)	3,177.35	184,722.60	793,930.14	(1,260,016.76)	6,965,411.84	(782.97)	(278,144.64)
Cash in Office - Imprest Fund	7,450.00					900.00				550.00	6,000.00		
Accounts Receivable	6,359,091.56	1,355,604.29	2,429,756.90	2,419.04	4,534.45	771,970.10	29,635.31	54,131.97	408,502.09	42,787.50	1,259,749.91		
Allowance for Doubtful Accounts	(319,912.34)	(1,522.51)	(42,572.08)		(2,676.42)	(87,972.66)			(185,168.67)				
Inventories	606,615.27					222,098.49				384,516.78			
Prepaid & Deferred Charges	296,657.89		16,791.04	463.50		128.25			126,596.70	3,429.00	149,249.40		
<b>Total Assets</b>	<b>9,500,096.27</b>	<b>299,123.25</b>	<b>573,336.84</b>	<b>(3,760.22)</b>	<b>(28,028.55)</b>	<b>(28,852.60)</b>	<b>32,812.66</b>	<b>238,854.57</b>	<b>1,143,860.26</b>	<b>(828,733.48)</b>	<b>8,380,411.15</b>	<b>(782.97)</b>	<b>(278,144.64)</b>
<b>Liabilities &amp; Fund Balance</b>													
Accounts Payable & Accruals	457,949.30	49,405.79	56,258.40	(321.77)		13,169.36		29,805.00	8,714.41	30,403.83	156,556.92		113,957.36
Accrued Leave	1,959,070.70												1,959,070.70
Deferred Credits	8,187,351.77	106,979.51	180,347.42			97,591.96			1,139.00		7,801,055.88	238.00	
Fund Balances - Unallocated	(1,093,883.53)	146,328.17	338,377.02	(3,438.45)	(28,028.55)	(139,613.92)	32,812.66	214,205.32	1,134,006.85	(859,137.31)	422,798.35	(1,020.97)	(2,351,172.70)
Fund Balances - Allocated	(10,391.97)	(3,590.22)	(1,646.00)					(5,155.75)					
<b>Total Liabilities &amp; Fund Balance</b>	<b>9,500,096.27</b>	<b>299,123.25</b>	<b>573,336.84</b>	<b>(3,760.22)</b>	<b>(28,028.55)</b>	<b>(28,852.60)</b>	<b>32,812.66</b>	<b>238,854.57</b>	<b>1,143,860.26</b>	<b>(828,733.48)</b>	<b>8,380,411.15</b>	<b>(782.97)</b>	<b>(278,144.64)</b>
<b>Revenue</b>													
Revenue	78,853,495.05	2,104,390.72	23,958,639.20	102,970.34	1,782.13	7,401,200.19	216,190.00	460,422.44	2,662,830.39	1,079,170.67	40,865,898.97		
Cost of Goods Sold	<u>3,021,588.01</u>				3,112.33	1,579,102.50			1,006,799.58	331,731.84	100,841.76		
<b>Net Revenue</b>	<b>75,831,907.04</b>	<b>2,104,390.72</b>	<b>23,958,639.20</b>	<b>102,970.34</b>	<b>(1,330.20)</b>	<b>5,822,097.69</b>	<b>216,190.00</b>	<b>460,422.44</b>	<b>1,656,030.81</b>	<b>747,438.83</b>	<b>40,765,057.21</b>		
<b>Operating Expenses</b>													
Salaries	21,168,670.44	37,448.64	4,401,569.69	42,724.57		3,030,291.60	195,967.94	84,687.25	758,616.94	390,553.38	12,226,810.43		
Fringe	5,734,871.21	9,765.99	1,039,843.90	5,997.89		906,171.62	69,327.52	24,925.11	246,861.92	77,378.55	3,354,598.71		
Travel & Subsistence	4,127,255.73		47,356.44			12,333.07	1,436.35		1,861.44	7,955.64	4,056,312.79		
Contractual Services	25,892,106.64	247,045.22	6,580,615.82	59,602.69		560,465.98	52,930.86	541,708.06	410,736.72	114,056.79	17,324,944.50		
Commodities	4,677,814.26	6,320.00	1,547,090.45	14,867.30		134,503.25	20,362.35	188.56	209,196.04	139,645.93	2,605,640.38		
Bond Premium Amortization	269,247.44		234,101.60								35,145.84		
Capital Outlay	208,256.54		12,680.00			116,418.37				42,977.00	36,181.17		
<b>Operating Expense Before Adj.</b>	<b>62,078,222.26</b>	<b>300,579.85</b>	<b>13,863,257.90</b>	<b>123,192.45</b>		<b>4,760,183.89</b>	<b>340,025.02</b>	<b>651,508.98</b>	<b>1,627,273.06</b>	<b>772,567.29</b>	<b>39,639,633.82</b>		
<b>Income (Loss) - Operation</b>	<b>13,753,684.78</b>	<b>1,803,810.87</b>	<b>10,095,381.30</b>	<b>(20,222.11)</b>	<b>(1,330.20)</b>	<b>1,061,913.80</b>	<b>(123,835.02)</b>	<b>(191,086.54)</b>	<b>28,757.75</b>	<b>(25,128.46)</b>	<b>1,125,423.39</b>		
<b>Transfers</b>	<b>(15,116,356.47)</b>	<b>(1,695,821.56)</b>	<b>(10,599,111.41)</b>	<b>274.47</b>		<b>(1,642,282.02)</b>	<b>116,778.75</b>	<b>20,000.00</b>	<b>(50,416.00)</b>	<b>(91,787.73)</b>	<b>(1,115,423.04)</b>	<b>(58,567.93)</b>	
<b>Total Income (Loss)</b>	<b>(1,362,671.69)</b>	<b>107,989.31</b>	<b>(503,730.11)</b>	<b>(19,947.64)</b>	<b>(1,330.20)</b>	<b>(580,368.22)</b>	<b>(7,056.27)</b>	<b>(171,086.54)</b>	<b>(21,658.25)</b>	<b>(116,916.19)</b>	<b>10,000.35</b>		
<b>Beginning Fund Balance</b>													
Beginning Fund Balance	2,609,568.89	34,748.64	840,461.13	16,509.19	(26,698.35)	440,754.30	39,868.93	380,136.11	1,155,665.10	(742,221.12)	412,798.00	57,546.96	
Adjustment to Beginning Balance													
Adjusted Beginning Balance	2,609,568.89	34,748.64	840,461.13	16,509.19	(26,698.35)	440,754.30	39,868.93	380,136.11	1,155,665.10	(742,221.12)	412,798.00	57,546.96	
Fund Balance Before Adjustments	1,246,897.20	142,737.95	336,731.02	(3,438.45)	(28,028.55)	(139,613.92)	32,812.66	209,049.57	1,134,006.85	(859,137.31)	422,798.35	57,546.96	
<b>Adjustments</b>													
Utility Billing	(265,543.88)												
Unrealized Gain/Loss on Investmen	(12,600.76)												
Provision for Accrued Leave	(1,959,070.70)												
Accounts Payable	(113,957.36)												
<b>Adjusted Fund Balance</b>	<b>(1,104,275.50)</b>												