

MISSISSIPPI STATE UNIVERSITY
BALANCE SHEET
JUNE 30, 2024
with comparative figures at June 30, 2023

| ASSETS | 2024 | 2023 | LIABILITIES AND FUND BALANCES | 2024 | 2023 |
|--|----------------------------------|----------------------------------|---|----------------------------------|----------------------------------|
| I. CURRENT FUNDS | | | I. CURRENT FUNDS | | |
| A. Unrestricted | | | A. Unrestricted | | |
| Cash and Temporary Investments | 350,588,225.66 | 322,448,119.25 | Accounts Payable and Accrued Expenses | 36,653,827.89 | 36,654,234.12 |
| Accounts Receivable (less allowance of 34,405,369.81; 2023: 30,466,912.77) | 48,475,617.35 | 31,142,460.59 | Deposits Refundable | 48,115.00 | 42,360.00 |
| Inventories | 2,862,298.49 | 2,846,106.14 | Accrued Leave | 23,356,110.40 | 22,041,229.70 |
| Prepaid Expenses | 8,676,853.17 | 6,506,442.64 | Deferred Revenue | 24,399,693.60 | 18,491,971.47 |
| Long-term Investments | | | Fund Balance | 326,145,247.78 | 285,713,333.33 |
| Total Unrestricted | <u>410,602,994.67</u> | <u>362,943,128.62</u> | Total Unrestricted | <u>410,602,994.67</u> | <u>362,943,128.62</u> |
| B. Restricted | | | B. Restricted | | |
| Cash | (158,350.18) | (2,136,177.16) | Accounts Payable & Accrued Expenses | 7,972,467.33 | 7,716,963.26 |
| Accounts Receivable | 55,337,361.43 | 56,198,772.41 | Accrued Leave | 5,546,122.40 | 5,293,294.40 |
| Prepaid Items and Deferred Charges | 110,119.13 | 17,319.84 | Deferred Income | 5,971,175.00 | 6,044,606.00 |
| Long-term Investments | | | Due to Other Funds | | |
| | | | Fund Balance | 35,799,365.65 | 35,025,051.43 |
| Total Restricted | <u>55,289,130.38</u> | <u>54,079,915.09</u> | Total Restricted | <u>55,289,130.38</u> | <u>54,079,915.09</u> |
| TOTAL CURRENT FUNDS | <u><u>465,892,125.05</u></u> | <u><u>417,023,043.71</u></u> | TOTAL CURRENT FUNDS | <u><u>465,892,125.05</u></u> | <u><u>417,023,043.71</u></u> |
| II. LOAN FUNDS | | | II. LOAN FUNDS | | |
| Cash and Temporary Investments | 2,450,614.40 | 2,356,711.83 | Accounts Payable | 2,456,920.01 | 3,426,298.50 |
| Accounts Receivable (less allowance 18,618; 2023: 18,618) | 66,871.47 | 70,039.15 | Deferred Income | | |
| Notes Receivable: | | | Fund Balance | | |
| Federal Participation | | | Federal Participation Student Loan Funds | 868,768.46 | 938,656.77 |
| (less allowance of 382,578.30; 2023: 422,547.64) | 2,727,225.75 | 3,668,595.65 | Institutional Student Loan Funds | 16,370,926.35 | 13,984,674.96 |
| Institutional (less allowance of 140,886.09; 2023: 140,886.09) | 14,451,903.20 | 12,254,283.60 | | | |
| TOTAL LOAN FUNDS | <u>19,696,614.82</u> | <u>18,349,630.23</u> | TOTAL LOAN FUNDS | <u>19,696,614.82</u> | <u>18,349,630.23</u> |
| III. ENDOWMENT AND SIMILAR FUNDS | | | III. ENDOWMENT AND SIMILAR FUNDS | | |
| Cash | 166,790.67 | 111,180.15 | Quasi-endowment | 30,618,889.68 | 28,342,073.54 |
| Accounts Receivable | | 50,000.00 | Endowment | 23,244,870.88 | 20,881,422.30 |

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|---|-------------------------|-------------------------|---------------------------------------|-------------------------|-------------------------|
| Investments Held by Trustees | 53,457,180.56 | 49,062,315.69 | Land-Grant Principal Assumed by State | | 239,789.33 |
| Landgrant Principal | 239,789.33 | 239,789.33 | | | |
| TOTAL ENDOWMENT AND SIMILAR FUNDS | <u>53,863,760.56</u> | <u>49,463,285.17</u> | TOTAL ENDOWMENT AND SIMILAR FUND | <u>53,863,760.56</u> | <u>49,463,285.17</u> |
| IV. PLANT FUNDS | | | IV. PLANT FUNDS | | |
| Cash and Temporary Investments | 10,176,107.33 | 52,515,684.38 | Bonds Payable | 351,493,232.00 | 283,688,121.62 |
| Accounts Receivable | 50,276,251.69 | 20,570,855.53 | Commercial Paper | | |
| Notes Receivable | 392,736.49 | 487,933.57 | Accounts Payable | 7,851,072.24 | 5,904,048.74 |
| Prepaid Items and Deferred Charges | 10,905,073.72 | 11,982,002.80 | Deferred Credits | 2,807,817.96 | 11,011,695.88 |
| Investments Held by Trustees | 71,527,830.17 | 1,451.42 | Obligations Under Capital Lease | 17,301,070.17 | 14,287,685.61 |
| | | | Software-based Contracts | 5,536,374.47 | 6,075,910.41 |
| Investment in Plant: | | | Accrued Interest | 161,532.12 | 173,674.03 |
| Land | 31,468,561.98 | 31,256,303.98 | Deferred Inflows | 13,453,942.30 | 13,539,491.56 |
| Improvements Other Than Buildings | 172,833,289.53 | 153,015,605.39 | | | |
| Buildings | 1,278,965,226.55 | 1,262,749,124.48 | | | |
| Furniture, Machinery & Equipment | 204,682,882.70 | 195,793,384.90 | | | |
| Livestock | 2,904,528.97 | 2,131,258.88 | | | |
| Assets under Capital Lease and Software | 30,274,053.60 | 24,911,409.70 | Fund Balances: | | |
| Non-capitalizable Lease Purchases | | | Unexpended Plant Funds | 14,358,832.88 | 141,743.88 |
| Library Books | 151,313,181.65 | 146,856,119.21 | Renewal and Replacement Funds | 93,520,485.80 | 46,017,756.46 |
| Construction in Progress | 223,895,505.46 | 136,463,877.92 | Retirement of Indebtedness Funds | (849,597.37) | (4,331,975.62) |
| Accumulated Depreciation | (741,869,741.34) | (703,020,643.82) | Net Investment in Plant | 992,110,725.93 | 959,206,215.77 |
| TOTAL PLANT FUNDS | <u>1,497,745,488.50</u> | <u>1,335,714,368.34</u> | TOTAL PLANT FUNDS | <u>1,497,745,488.50</u> | <u>1,335,714,368.34</u> |
| V. AGENCY FUNDS | | | V. AGENCY FUNDS | | |
| Cash and Temporary Investments | | | Accounts Payable | | |
| Accounts Receivable | | | | | |
| Prepaid Items & Deferred Charges | | | Deposits Held in Custody for Others | | |
| TOTAL AGENCY FUNDS | | | TOTAL AGENCY FUNDS | | |