MISSISSIPPI STATE UNIVERSITY
SCHEDULE IV - AUXILIARY ENTERPRISE OPERATIONS
FOR THE YEAR ENDED JUNE 30, 2024

	CONSOLIDATION	DINING SERVICES	STUDENT HOUSING	BUTLER GUEST HOUSE	LAUNDRY	HEALTH CENTER	AIKEN VILLAGE PRESCHOOL	FACULTY/STAFF HOUSING	TELECOM- MUNICATIONS	GOLF COURSE	ATHLETICS	4-H CLUB	*ADJUSTMENTS OTHER FUNDS*
Assets													
Cash in Banks	17,331,869.61	(2,166,736.34)	9,914,384.36	0.00	(1,661.80)	(1,523,293.38)	(22,468.75)	436,083.35	1,019,200.01	141,394.48	9,966,327.76		(431,360.08)
Cash in Office - Imprest Fund	6,900.00	0.00	0.00	0.00	0.00	900.00	0.00	0.00	0.00	0.00	6,000.00		
Accounts Receivable	10,315,964.45	2,725,660.80	4,170,756.91	0.00	4,338.22	1,241,424.04	22,468.75	40,735.09	348,412.52	38,684.29	1,723,483.83		
Allowance for Doubtful Accounts	(322,217.84)	(1,522.51)	(44,877.58)	0.00	(2,676.42)	(87,972.66)	0.00	0.00	(185,168.67)	0.00	0.00		
Inventories	330,396.96	0.00	0.00	0.00	0.00	202,888.40	0.00	0.00	0.00	127,508.56	0.00		
Prepaid & Deferred Charges	451,681.88	0.00	4,229.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	447,452.60		
Total Assets	28,114,595.06	557,401.95	14,044,492.97	0.00	0.00	(166,053.60)	0.00	476,818.44	1,182,443.86	307,587.33	12,143,264.19	0.00	(431,360.08)
Liabilities & Fund Balance													
Accounts Payable & Accruals	1,312,645.74	6,182.51	(9,680.84)	0.00	0.00	8,302.36	0.00	50,707.00	3,058.73	1,700.31	624,041.40		628,334.27
Accrued Leave	1,800,743.10												1,800,743.10
Deferred Credits	10,574,422.81	106,979.51	79,794.80	0.00	0.00	93,463.28	0.00	0.00	1,139.00	0.00	10,293,046.22		
Fund Balances - Unallocated	14,437,175.38	447,830.15	13,976,025.01	0.00	0.00	(267,819.24)	0.00	431,267.19	1,178,246.13	305,887.02	1,226,176.57		(2,860,437.45)
Fund Balances - Allocated	(10,391.97)	(3,590.22)	(1,646.00)	0.00	0.00	0.00	0.00	(5,155.75)	0.00	0.00	0.00		
Total Liabilities & Fund Balance	28,114,595.06	557,401.95	14,044,492.97	0.00	0.00	(166,053.60)	0.00	476,818.44	1,182,443.86	307,587.33	12,143,264.19	0.00	(431,360.08)
Revenue	137,146,286.13	3,502,051.93	36,906,413.93	0.00	0.00	7,977,482.61	0.00	659,903.32	2,132,631.82	1,491,080.12	84,476,722.40		
Cost of Goods Sold	3,471,188.36	70,775.74	2,047,425.12	318.00	2,977.56	1,412.00	0.00	902,678.35	375,368.87	0.00	70,232.72		
Net Revenue	133,675,097.77	3,431,276.19	34,858,988.81	(318.00)	(2,977.56)	7,976,070.61	0.00	(242,775.03)	1,757,262.95	1,491,080.12	84,406,489.68		
Operating Expenses													
Salaries	41,397,033.40	4,653,800.61	3,130,283.80	573,896.69	89,278.03	40,000.08	0.00	365,007.12	403,664.14	0.00	32,141,102.93		
Fringe	11,050,329.42	1,417,336.97	1,005,454.08	194,249.56	28,151.68	16,096.94	0.00	127,994.24	97,586.41	0.00	8,163,459.54		
Travel & Subsistence	5,033,408.93	48,077.83	12,012.27	1,443.99	16,484.36	0.00	0.00	11,178.34	1,959.71	860.43	4,941,392.00		
Contractual Services	47,076,971.99	8,506,277.47	644,692.49	83,373.69	181,024.98	550,175.18	0.00	325,358.65	90,113.88	0.00	36,695,955.65		
Commodities	6,327,429.63	656,868.48	95,661.76	24,056.22	7,598.42	8,245.34	0.00	173,016.63	209,199.59	0.00	5,152,783.19		
Capital Outlay	396,267.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,920.00	0.00	362,347.34		
Operating Expense Before Adj.	111,281,440.71	15,282,361.36	4,888,104.40	877,020.15	322,537.47	614,517.54	0.00	1,002,554.98	836,443.73	860.43	87,457,040.65		
Income (Loss) - Operation	22,393,657.06	(11,851,085.17)	29,970,884.41	(877,338.15)	(325,515.03)	7,361,553.07	0.00	(1,245,330.01)	920,819.22	1,490,219.69	(3,050,550.97)		
Transfers	(14,218,585.74)	(3,240,955.79)	(13,595,139.28)	0.00	(1,424,757.53)	(24,321.62)	0.00	520,049.60	(233,902.27)	0.00	3,780,441.15	0.00	
Total Income (Loss)	8,175,071.32	(15,092,040.96)	16,375,745.13	(877,338.15)	(1,750,272.56)	7,337,231.45	0.00	(725,280.41)	686,916.95	1,490,219.69	729,890.18	0.00	
Beginning Fund Balance	9,112,149.54	204,781.51	5,994,603.74	0.00	0.00	114,985.20	24,321.62	382,137.66	342,149.30	349,170.51	1,700,000.00	0.00	
Adjustment to Beginning Balance	0.00												
Adjusted Beginning Balance	9,112,149.54	204,781.51	5,994,603.74	0.00	0.00	114,985.20	24,321.62	382,137.66	342,149.30	349,170.51	1,700,000.00	0.00	
Fund Balance Before Adjustments	17,287,220.86	(14,887,259.45)	22,370,348.87	(877,338.15)	(1,750,272.56)	7,452,216.65	24,321.62	(343,142.75)	1,029,066.25	1,839,390.20	2,429,890.18	0.00	
Adjustments													
Utility Billing	(298,859.87)												
Unrealized Gain/Loss on Investments	(132,500.11)												
Provision for Accrued Leave	(1,800,743.20)												
Accounts Payable	(628,334.27)												
Adjusted Fund Balance	14,426,783.41												